

## MINUTES OF THE 14<sup>TH</sup> FINANCE COMMITTEE MEETING

The 14<sup>th</sup> meeting of the Finance Committee of Rajiv Gandhi University was held on 29<sup>th</sup> January 2018 at 11 a.m. in the Vice-Chancellor's chamber.

The meeting was attended by the following members:-

01.	Prof. Tamo Mibang, Vice-Chancellor	Chairman
02.	Prof. P.K. Panigrahi, Dept. of Political Science	Member
03.	Prof. Utpal Bhattacharjee, Dean, Faculty of Engg. & Technology, Basic Sciences and IT	Member
04.	Prof. (Ms.) Jharna Chakraborty, Dean, Faculty of Life Sciences	Member
05.	Prof. S.K. Singh, Dean, Faculty of Social Science	Member
06.	Er. P.K. Chakraborty, Exe. Engineer	Special Invitee
07.	Prof. Amitava Mitra, Finance Officer	Ex-Officio-Secretary

At the outset, the Vice-Chancellor welcomed all the members. The Finance Officer then informed that the comments of the MHRD (Administration) as well as the comments of the MHRD (F.A) on the agenda item were also sent to university which were placed for discussion. The agenda items were then taken up for discussion/deliberation and the following decisions were taken:

**FC 14:01: To confirm the Minutes of the 13<sup>th</sup> Meeting of the Finance Committee held on 21.05.2017**

The minutes of the 13<sup>th</sup> Finance committee meeting was circulated amongst the members of the committee. It was informed that action was taken of the comments of Mr. Ramakrishna Rao, Deputy Secretary, MHRD. A letter was written to DONER, Ministry and the reply was obtained. Hence, the 14<sup>th</sup> Finance Committee confirmed the minutes.

**FC 14:02: To consider the Action Taken Report (ATR) on the decision(s) of the 13<sup>th</sup> Finance Committee Council meeting held on 21.05.2017.**

The Finance Committee accepted the Action Taken report on the decision(s) of the 13<sup>th</sup> Finance Committee held on 21.05.2017.

**C 14:03: Reporting of Utilization of Funds under XII Plan and Annual Grant**

The members perused the status of expenditure position and unspent balance position under XII Plan Schemes and annual grants as on 31.12.2017 and accepted the same. Since under Annual recurring grants, the expenditure

exceeded, the members urged UGC to release the allocated amount at the earliest.

**FC 14:04: To accept the Audit Report & Audited Accounts 2016-17**

The members perused the Audit Report & Audited Accounts for the financial year 2016-17 and accepted the same. However, the members discussed in details the observations contained in the SAR. The F.O. intimated that the observations related to asset register and physical verification of fixed assets, etc The FC members felt that annual physical verification of assets should be completed by May 2018.

**FC 14:05: To approve share of allocation to implement VII CPC for non-teaching employees.**

The FC deliberated on it and felt that RGU will not able to bear 30% additional expenditure as per directive of MHRD/UGC. It was decided to write back to UGC/MHRD to bear expenditure with proper justification, such as;

- i) Around 90 % of the University students belong to marginalised groups like ST / SC /OBC etc.
- ii) Majority of Students have poor economic background.

The FC decided that it is not possible to approve any share of the allocation to implement VIII CPC for non-teaching employees. A letter may be written to UGC to this respect.

**FC 14:06: To approve financial involvement in various construction projects recommended by the 20<sup>th</sup> meeting of the Building Construction Committee.**

The FC perused and approved financial involvement in various construction projects and ex-post-facto approval for minor works completed recommended by the 20<sup>th</sup> meeting of the BCC.

While discussing, the FC observed that under item BCC (06), BCC (08) the FC did not approve detail estimates for Scooter stand at Lohit Halls of Residence and detail estimate for construction of Vehicle parking Shed for women's hostel. Instead it approved for open paved parking for both the hostels.

The FC also felt that all the minor works should be included in the estimated cost of the building construction at the time of tendering so that the ex-post facto approval of minor works can be avoided/reduced. It was also decided that NO ex-post-facto approval would be accorded of the amount exceeded Rs. 10 lakh in future.

**Any other item**

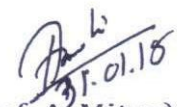
The Vice-Chancellor brought to notice of the letter of MHRD (IFD) dated 22.02.06 where it has clarified to the central universities with specific instructions that " those who were already in service on or before 31.12.2013 and who were governed by old GPF-cum-Pension scheme will continue to be governed by the same set of rules". Further, it was clarified by UGC vide letter No. F.10-3/2003(CU) dtd 2.08.2012. He informed that although the University did not implement GPF cum Pension scheme but the office received a number of applications from some of the teachers and staff ( who were earlier governed by GPF cum Pension scheme) to continue GPF and Pension scheme instead of CPF/NPS.

The matter was discussed and it was decided to write a letter to MHRD/ UGC for further clarification and also so to seek comments/clarification from other expert bodies so that the necessary action may be taken.

It was also intimated that administrative approval is accorded for implementation of delegation/decentralisation of administration process where Finance Officer was given the power of sanctioning of Rs. 50,000/- (fifty thousand only) after the approval of VC subject to acceptance of EC.

F.O (Acting) highlighted the steps taken and achievements regarding strengthening of financial system of the university during last five years as well as the challenges ahead since he would be completing five years shortly as the Finance Officer (Acting) in addition to his normal duties . Vice-Chancellor thanked Finance Officer(Acting) for his contribution to the growth of University.

Finally the meeting ended with vote of thanks from the chair.

  
(Prof. A. Mitra)  
Finance Officer (Acting)