



AUDIT REPORT & AUDITED ACCOUNTS
(ANNUAL ACCOUNTS AS PER NEW ACCOUNTING FORMAT)

FOR THE YEAR
2013 -2014

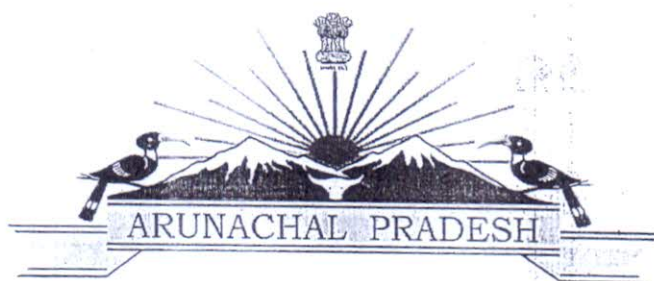
RAJIV GANDHI UNIVERSITY
RONO HILLS, DOIMUKH,
ITANAGAR
ARUNACHAL PRADESH



**SEPARATE AUDIT REPORT
OF THE
COMPTROLLER AND AUDITOR GENERAL
OF INDIA**

**ON ACCOUNTS OF THE
RAJIV GANDHI UNIVERSITY (RGU)**

**RONO HILLS, DOIMUKH
ARUNACHAL PRADESH**



**FOR THE YEAR ENDED
31 MARCH 2014**

**Separate Audit Report of the Comptroller and Auditor General
of India on Accounts of the
Rajiv Gandhi University (RGU)
Rono Hills, Doimukh, Arunachal Pradesh,
for the year ended 31st March 2014**

We have audited the Balance Sheet of Rajiv Gandhi University, Rono Hills, Doimukh, Arunachal Pradesh, as at 31st March 2014, and the Income & Expenditure Account/Receipt & Payment Account for the year ended on that date under Section 19(2) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971, read with Section 34(1) of the Rajiv Gandhi University Act, 2006. These financial statements are the responsibility of the Rajiv Gandhi University's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to their classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc;. Audit observations on financial transactions with regard to compliance with the Law, Rules and Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc;, if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosures in the financial statements. An audit

also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

- i. We have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purpose of our audit;
- ii. The Balance Sheet and Income & Expenditure Account/Receipt & Payment Account dealt with by this report have not been drawn up in the format approved by the Government of India, Ministry of Finance.
- iii. In our opinion, proper books of accounts and other relevant records have been maintained by the Rajiv Gandhi University, as required under Section 33 of the Rajiv Gandhi University Act, 2006, in so far as it appears from our examination of such books.
- iv. We further report that:

A. Balance Sheet

Assets

Fixed Assets

Freehold Land ₹ 568.78 (Gross Block)

The above amount included ₹ 259.12 lakh towards expenditure on construction of Roads, Fencing, Helipad and Main Gate. These are depreciable assets and should be booked under *Buildings*. Thus, booking of expenditure under *Freehold land* was incorrect accounting treatment.

This resulted in overstatement of *Freehold Land* by ₹259.12 lakh, and since Depreciation was not charged, *Expenditure* was understated by ₹ 12.96 lakh and *Buildings* also under-stated ₹ 246.16 lakh. (₹259.12 lakh - ₹12.96 lakh).

B. General

The Ministry of Finance, GoI had introduced the Uniform Format of Accounts for all Central Autonomous Bodies in 2001 in consultation with the C&AG of India. Accounts of the Rajiv Gandhi University, Doimukh, Arunachal Pradesh, were prepared in the new format of account introduced by the Ministry of Human Resources Development, Government of India, for institutions of Higher Education, which are still under finalization in consultation with the C&AG of India.

C. Accounting Policy

No rates of depreciation was specified/declared for Electrical Installations, Tube Wells & Water Supply and Other Fixed Assets.

D. Grants-in-Aid

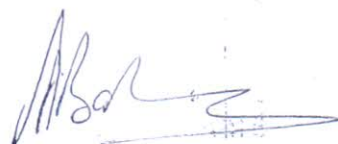
Out of total available funds of ₹ 18,334.74 lakh, which included an Opening Balance of ₹ 10,620.40 lakh, Grants-in-Aid of ₹ 4764.82 lakh received during the year (₹ 569.06 lakh received during March 2014) and other receipts of ₹ 2949.52 lakh, the management could utilize a sum of ₹ 7501.93 lakh, leaving an unutilized balance of ₹ 10,832.81 lakh.

- v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income & Expenditure Account/Receipt & Payment Account dealt with by this report are in agreement with the books of accounts.
- vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements and subject to the significant matters stated above and other matters mentioned in the Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India.
 - a. In so far as it relates to the Balance Sheet, of the state of affairs of the Rajiv Gandhi University as at 31 March 2014, and
 - b. In so far as it relates to Income & Expenditure Account of the deficit for the year ended on that date.

Place: **Itanagar**

Dated: **3rd November 2014**

for and on behalf of the C&AG of India



**Accountant General
Arunachal Pradesh**

Annexure

1. Adequacy of Internal Audit System

A system of Internal Audit has not yet been initiated in the University.

2. Adequacy of Internal Control System

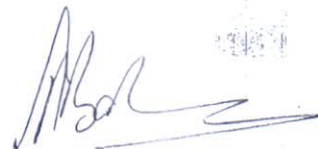
The Internal Control System of the University was substantially weakened by absence of an internal audit system.

3. System of Physical Verification of Fixed Assets and Inventory

Physical verification of Fixed Assets and Inventory was not done for the year.

4. Payment of Statutory Dues

The University was regular in payment of Statutory Dues.



**Accountant General
Arunachal Pradesh**

ANNUAL ACCOUNTS FOR THE YEAR

2013-2014

NEW ACCOUNTING FORMAT



**RAJIV GANDHI UNIVERSITY
RONO HILLS, DOIMUKH-791112
ARUNACHAL PRADESH**

RAJIV GANDHI UNIVERSITY
RONO HILLS, DOIMUKH, ITANAGAR
ARUNACHAL PRADESH
2013-2014

INDEX

SL NO	PARTICULAR	PAGE NO
1	Balance Sheet	1
2	Income Expenditure	2
	Schedule-	
	1 Corpus Fund	3
	2 General Fund	3
	3 Designated/Earmarked Funds	4
	4 Restricted Funds	5
	5 Loans/Borrowing	6
	6 Current Liabilities & Provisions	7
Sub Schd	6 Current Liabilities & Provisions	8
	7 Assets/Depreciation	9
	8 Investment from earmarked/endowment funds	10
	9 Current Assets	11
	10 Loans & advances	12
	11 Academic Fees	13
	12 Grants & Donations	14
	13 Income from Investment	14
	14 Other Income	15
	15 Staff payments & Benefits	16
	16 Academic Expenses	16
	17 Administrative and General Expenses	17
	18 Transportation Expenses	17
	19 Repairs & Maintenance	18
	20 Finance Costs	18
	21 Other Expenses	18
	22 Notes on Accounts	19
	Significant Accounting Policies	20
	24 Cash Flow statement	22
	25 CPF Balance Sheet	23

RAJIV GANDHI UNIVERSITY
RONO HILLS, DOIMUKH
ITANAGAR, ARUNACHAL PRADESH
BALANCE SHEET AS AT 31ST MARCH 2014

SOURCES OF FUNDS

UNRESTRICTED FUNDS	Schedule	Current Year	Previous Year
Corpus	1	1022816555,02	874401544,02
General Fund	2	49189888,75	129910579,56
Designated/Earmarked Funds	3	544196397,45	545771968,20
RESTRICTED FUNDS	4	29382000,00	
LOANS/BORROWINGS	5	0,00	
Secured			
Unsecured			
CURRENT LIABILITIES & PROVISIONS	6	181163790,00	140792040,00
TOTAL		1826748631,22	1690876131,78

APPLICATION OF FUNDS

FIXED ASSETS			
Tangible Assets	7	642560757,16	582697574,22
Intangible Assets		0,00	
Capital Work-In-Progress		213949436,00	165383253,00
INVESTMENTS	8		
Long Term		0,00	0,00
Short term		0,00	191570753,00
CURRENT ASSETS	9	870045609,96	695854634,46
LOANS, ADVANCES & DEPOSITS	10	100192828,10	55369917,10
TOTAL		1826748631,22	1690876131,78
Notes on Accounts	22		


Assistant Registrar (Fin.)
Rajiv Gandhi University
Rono Hills, Doimukh - 791112


Finance Officer
Rajiv Gandhi University
Rono Hills, Doimukh

RAJIV GANDHI UNIVERSITY
RONO HILLS, DOIMUKH
ITANAGAR, ARUNACHAL PRADESH
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD/YEAR ENDED 31ST MARCH, 2014

INCOME	Schedule	Current Year					Previous Year Total
		Unrestricted Funds			Restricted	Total	
		Corpus	Designated Fund	General fund	Fund		
Academic Receipts	11	0,00		45259862,50		45259862,50	
Grants & Donations	12	0,00		214420000,00		214420000,00	
Income from investments	13	0,00	33781533,00			33781533,00	
Other Incomes	14	0,00		52184881,75		52184881,75	
TOTAL (A)		0,00	33781533,00	311864744,25	0,00	345646277,25	368131931,00

EXPENDITURE							
Staff Payments & Benefits	15	0,00		228706135,00		228706135,00	
Academic Expenses	16			25780533,00		25780533,00	
Administrative and General Expenses	17			17979012,00		17979012,00	
Transportation Expenses	18			9016376,00		9016376,00	
Repairs & maintenance	19			21963547,00		21963547,00	
Finance costs	20			75809,00		75809,00	
Other Expenses	21			30199755,00		30199755,00	
Loss on Sale of Fixed Assets				30000,00		30000,00	
Depreciation				58834268,06		58834268,06	
TOTAL (B)		0,00	0,00	392585435,06	0,00	392585435,06	304969163,06
Balance being excess of							
Income over Expenditure (A-B)	0,00	0,00	33781533,00	-80720690,81	0,00	-46939157,81	63162767,94
Transfer to/from Designated fund		0,00	33781533,00			-33781533,00	
Building fund							
Others (specify)							375000,00
Balance Being Surplus							
(Deficit) Carried to General Fund		0,00	0,00	-80720690,81	0,00	-80720690,81	63537767,94
Notes on Accounts	22						


Assistant Registrar (In.)
Rajiv Gandhi University
Rono Hills, Doimukh - 781112


Finance Officer
Rajiv Gandhi University
Rono Hills, Doimukh

**RAJIV GANDHI UNIVERSITY
RONO HILLS, DOIMUKH
ITANAGAR, ARUNACHAL PRADESH**

SCHEDULE -1 CORPUS	CURRENT YEAR	PREVIOUS YEAR
Balance as at the beginning of the year	874401544,02	
Add: Contributions towards Corpus	148415011,00	
Deduct: Asset written off during the year created out of corpus		
BALANCE AT THE YEAR-END	1022816555,02	874401544,02

SCHEDULE -2 GENERAL FUND	CURRENT YEAR	PREVIOUS YEAR
Balance as at the beginning of the year	129910579,56	
Add: Contributions towards General Fund		
Add/(Deduct): Balance of net income/(expenditure) transferred from the Income and Expenditure Account	-80720690,81	
BALANCE AT THE YEAR-END	49189888,75	0,00


Assistant Registrar (A.R.)
Rajiv Gandhi University
Rono Hills, Doimukh - 791112


Finance Officer
Rajiv Gandhi University
Rono Hills, Doimukh

RAJIV GANDHI UNIVERSITY
RONO HILLS, DOIMUKH
ITANAGAR, ARUNACHAL PRADESH

SCHEDULE 3 – DESIGNATED/EARMARKED FUNDS	FUND WISE BREAK UP								CURRENT YEAR	TOTAL PREVIOUS YEAR
	FELLOWSHIP / SCHOLARSHIP	IX TH PLAN	RESEARCH PROJECT	VIII TH PLAN	X TH PLAN	XI TH PLAN	XII TH PLAN	OTHER		
a) Opening balance of the funds	18399253,00	554438,75	178505488,20	28098,00	6340247,15	-26905896,00	336841512,00	32008827,10	545771968,20	188639097,95
b) Additions to the Funds:										
i. Donation/grants	1003885,00		12686790,00				199377832,00 33781533,00	5668128,00 0,00	218736635,00 33781533,00	647432583,00
ii. Income from investments made of the funds										
iii. Accrued interest on investments of the funds										
iv. Other additions (specify nature)										
TOTAL (a+b)	19403138,00	554438,75	191192278,20	28098,00	6340247,15	-26905896,00	570000877,00	37676955,10	798290136,20	856961777,95
c) Utilisation/Expenditure towards objectives of funds										
i. Capital Expenditure										
Fixed Assets						61151718,00	55807064,00	31456229,00	148415011,00	190532461,00
Others									0,00	
Total	0,00	0,00	0,00	0,00	0,00	61151718,00	55807064,00	31456229,00	148415011,00	190532461,00
ii. Revenue Expenditure									0,00	
Salaries, Wages and allowances etc.									0,00	
Rent									0,00	
Other Administrative expenses	4689672,00	554438,75	25533469,00	28098,00			69611276,00	5261774,00	105678727,75	
Total	4689672,00	554438,75	25533469,00	28098,00	0,00	0,00	69611276,00	5261774,00	105678727,75	64702531,00
TOTAL (c)	4689672,00	554438,75	25533469,00	28098,00	0,00	61151718,00	125418340,00	36718003,00	254093738,75	311189809,75
NET BALANCE AS AT THE YEAR-END (a+b-c)	14713466,00	0,00	165658809,20	0,00	6340247,15	-88057614,00	444582537,00	958952,10	544196397,45	545771968,20


Assistant Registrar(Fin.)
Rajiv Gandhi University
Rono Hills, Doimukh -791112

Finance Officer
Rajiv Gandhi University
Rono Hills, Doimukh

**RAJIV GANDHI UNIVERSITY
RONO HILLS, DOIMUKH
ITANAGAR, ARUNACHAL PRADESH**


SCHEDULE 4 – RESTRICTED FUNDS	FUND WISE BREAK UP		TOTAL	
	Maintenance Grant	Others	CURRENT YEAR	PREVIOUS YEAR
a) Opening balance of the funds	0,00	0,00	0,00	0,00
b) Additions to the Funds:				
i. Donation/grants	29382000,00		29382000,00	
ii. Income from investments made on account of funds				
iii. Accrued interest on investments of the funds				
iv. Other additions (specify nature)				
TOTAL (a+b)	29382000,00	0,00	29382000,00	0,00
c) Utilisation/Expenditure towards objectives of funds				
i. Capital Expenditure				
Fixed Assets				
Others				
Total				
ii. Revenue Expenditure				
Salaries, Wages and allowances etc.				
Rent				
Other Administrative expenses				
Total				
TOTAL (c)	0,00	0,00	0,00	0,00
NET BALANCE AS AT THE YEAR-END (a+b-c)	29382000,00	0,00	29382000,00	0,00



Assistant Registrar (Fin.)
Rajiv Gandhi University
Rono Hills, Doimukh 791112


Finance Officer
Rajiv Gandhi University
Rono Hills, Doimukh

RAJIV GANDHI UNIVERSITY
RONO HILLS, DOIMUKH
ITANAGAR, ARUNACHAL PRADESH


SCHEDULE 5 – LOANS /BORROWINGS	CURRENT YEAR	PREVIOUS YEAR
SECURED LOANS		
1. Central Government	0,00	0,00
2. State Government (Specify)	0,00	0,00
3. Financial Institutions	0,00	0,00
a) Term Loans	0,00	0,00
b) Interest accrued and due	0,00	0,00
4. Banks:	0,00	0,00
a) Term Loans	0,00	0,00
Interest accrued and due	0,00	0,00
b) Other Loans (specify)	0,00	0,00
Interest accrued and due	0,00	0,00
5. Other Institutions and Agencies	0,00	0,00
6. Debentures and Bonds	0,00	0,00
7. Others (Specify)	0,00	0,00
Total	0,00	0,00
UNSECURED LOANS		
1. Central Government	0,00	0,00
2. State Government (Specify)	0,00	0,00
3. Financial Institutions	0,00	0,00
4. Banks:	0,00	0,00
a) Term Loans	0,00	0,00
b) Other Loans (specify)	0,00	0,00
5. Other Institutions and Agencies	0,00	0,00
6. Debentures and Bonds	0,00	0,00
7. Fixed Deposits	0,00	0,00
8. Others (Specify)	0,00	0,00
Total	0,00	0,00


Assistant Registrar (Fin.)
Rajiv Gandhi University
Rono Hill, Doimukh, Itanagar, Arunachal Pradesh


Finance Officer
Rajiv Gandhi University
Rono Hills, Doimukh

**RAJIV GANDHI UNIVERSITY
RONO HILLS, DOIMUKH
ITANAGAR, ARUNACHAL PRADESH**

SCHEDULE 6 - CURRENT LIABILITIES & PROVISIONS	CURRENT YEAR	PREVIOUS YEAR
A. CURRENT LIABILITIES		
1. Deposits from staff		
2. Deposits from students		
3. Sundry Creditors	4151137,00	1678102,00
a) For Goods & Services		4684427,00
b) Others		
3. Advances Received		
4. Interest accrued but not due on:		
a) Secured Loans/borrowings		
b) Unsecured Loans/borrowings		
5. Statutory Liabilities (GPF, TDS, WC TAX, CPF, GIS, NPS):		
a) Overdue		
b) Others		
6. Other current Liabilities		
a) Salaries	2199406,00	17685438,00
b) Receipts against sponsored projects		
c) Receipts against sponsored fellowships & scholarships		
d) Unutilised Grants		
e) Grants in advance	0,00	
f) Other funds	18202296,00	
g) Other liabilities	12983352,00	
TOTAL (A)	37536191,00	24047967,00
B. PROVISIONS		
1. For Taxation		
2. Gratuity	87691711,00	73280736,00
3. Superannuation/Pension(CPF-Cont)	241823,00	
4. Accumulated Leave Encashment	55694065,00	43463337,00
5. Expenses payable		
6. Trade Warranties/Claims		
7. Others (Specify)		
TOTAL (B)	143627599,00	116744073,00
TOTAL (A+B)	181163790,00	140792040,00


Assistant Registrar(Fin.)
Rajiv Gandhi University
Rono Hills, Doimukh - 791112

7


Finance Officer
Rajiv Gandhi University
Rono Hills, Doimukh

RAJIV GANDHI UNIVERSITY
RONO HILLS, DOIMUKH
ITANAGAR, ARUNACHAL PRADESH

SUB- SCHEDULE -6

HEAD OF ACCOUNT	OPENING BALANCE AS ON 01.04.2013		TRANSACTIONS DURING THE YEAR		CLOSING BALANCE AS ON 31.03.2014	
	DR	CR	DR	CR	DR	CR
1. Deposits from staff	0,00	0,00	0,00	0,00	0,00	0,00
2. Deposits from students						
3. Sundry Creditors						
a) For Goods & Services						
Furniture	0,00	252290,00	252290,00	2547382,00	0,00	2547382,00
Plant Machinery & Equipments	0,00	260064,00	260064,00	693422,00	0,00	693422,00
Electric Installations	0,00	862821,00	862821,00	910333,00	0,00	910333,00
Other Fixed assets	0,00	302927,00	302927,00	0,00	0,00	0,00
Computer / Peripherals	0,00	0,00	0,00	0,00	0,00	0,00
Sub Total	0,00	1678102,00	1678102,00	4151137,00	0,00	4151137,00
4. Interest accrued but not due on:						
a) Secured Loans/borrowings		0,00				0,00
b) Unsecured Loans/borrowings		0,00				0,00
5. Statutory Liabilities (GPF,TDS,WC TAX,CPF,GIS,NPS):		0,00				0,00
a) Overdue		0,00				0,00
b) Others		0,00				0,00
6. Other current Liabilities		0,00				0,00
a) Salaries		406116,00	406116	2199406		2199406,00
b) Receipts against sponsored projects						
c) Receipts against sponsored fellowships & scholarships						
d) Unutilised Grants						
e) Grants in advance						
f) Other funds						
Earnest/Security/Caution Money		8152115,00	11397490	8152115,00		4906740,00
Student Union		295500,00	174544	295500,00		416456,00
Stipend & Book/Scholarship		9073169,00	3349717	6826340,00		12549792,00
Other Misc Head		164654,00		164654,00		329308,00
		17685438,00	14921751,00	15438609,00	0,00	18202296,00
g) Other liabilities						
Academic expenses		98362,00	98362	481274		481274,00
Electricity charges		1320572,00	1320572	253423		253423,00
Advertisement and publicity expenses		4365,00	4365			0,00
Examination expenses		0,00		5597100		5597100,00
Postage, telephone & communication		11317,00	11317	39609		39609,00
Professional charges		1900,00	1900	228360		228360,00
Vehicle running and maintenance		469220,00	469220	915882		915882,00
Printing & stationery		0,00		443160		443160,00
Security expenses		268302,00	268302	257527		257527,00
Selection committee meeting		4384,00	4384			0,00
Hospitality expenses		6490,00	6490			0,00
Other admin expenses		60538,00	60538	1606780		1606780,00
Travelling & conveyance		107032,00	107032	10050		10050,00
Reparing & maintenance		1300746,00	1300746	2406331		2406331,00
Wages		0,00	0	48305		48305,00
Staff Welfare		625083,00	625083	695551		695551,00
TOTAL (A)		4278311,00	4278311	12983352		12983352
B. PROVISIONS						
1. For Taxation						
2. Gratuity		73280736,00	0	14410975		87691711,00
3. Superannuation/Pension(CPF Cont)		0,00		241823		241823,00
4. Accumulated Leave Encashment		43463337,00	0	12230728		55694065,00
5. Expenses payable						
6. Trade Warranties/Claims						
7. Others (Specify)						
TOTAL (B)		116744073,00	0			116744073,00
TOTAL (A+B)		140792040,00	21284280,00	34772504,00	0,00	154280264,00

[Signature]
Assistant Registrar (Fin.)
Rajiv Gandhi University
Rono Hills, Doimukh - 791112

[Signature]
Finance Officer
Rajiv Gandhi University
Rono Hills, Doimukh

SCHEDULE - 7

RONO HILLS, DOLMUKH
ITANAGAR, ARUNACHAL PRADESH

DESCRIPTION	GROSS BLOCK					DEPRECIATION			NET BLOCK	
	Cost/valuation As at beginning of the year	Additions during the year	Deductions during the year	Cost/valuation at the year end	As at the beginning of the year	On Additions During the year	On Deductions during the year	Total up to the year end	As at the current year end	As at the previous year end
I. Land:										
a) Freehold	30966281,00	25911627,00	0,00	56877908,00	0,00	0,00	0,00	0,00	56877908,00	30966281,00
b) Leasehold	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
II. Buildings:	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
a) On Freehold Land	493573227,00	49673673,00	0,00	543246900,00	123967602,62	25920503,00	0,00	149888105,62	393358794,38	369605624,38
b) On Leasehold Land	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
c) Ownership Flats/ Premises	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
d) Superstructures on Land not belonging to educational institutions	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
III. Plants, machinery & equipment	84188535,34	19839320,00	0,00	104027855,34	47727916,91	9410820,00	0,00	57138736,91	46889118,43	36460618,43
IV. Vehicle	29932147,00	744049,00	60000,00	30616196,00	23730828,00	6060834,00	0,00	29791662,00	824534,00	6201319,00
V. Furniture & fixtures	43397187,41	8563831,00	0,00	51961018,41	19208870,27	4767911,00	0,00	23976781,27	27984237,14	24188317,14
VI. Office Equipment	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
VII. Computer/peripherals	64322149,00	5543,00	0,00	64327692,00	22776960,23	6432492,00	0,00	29209452,23	35118239,77	41545188,77
VIII. Electric Installations	20445022,00	4866984,00	0,00	25312006,00	5863118,18	1143926,00	0,00	7007044,18	18304961,82	14581903,82
IX. Library books	29499971,50	8821256,00	4283,00	38316942,50	12774802,16	1846939,06	0,00	14621741,22	23695201,29	16725169,35
X. Tube wells & water supply	47977441,00	59558,00	0,00	48036999,00	9527475,30	2400361,00	0,00	11927836,30	36109162,70	38449965,70
XI. Other fixed assets	8366865,00	275895,00	0,00	8642760,00	4393678,37	850482,00	0,00	5244160,37	3398599,63	3973186,63
A. Total of CURRENT YEAR	852668826,25	118761736,00	64285,00	971366277,25	269971252,04	58834268,06	0,00	328805520,10	642560757,16	582697574,22
PREVIOUS YEAR	628510041,25	228264658,00	4105873,00	852668826,25	220300339,98	49670912,06	0,00	269971252,04	582697574,22	408209701,28
XII. Capital Work-in-progress TRANSFER TO ASSETS	165383253,00	72018147,00		237401400,00	0,00	0,00	0,00	0,00	237401400,00	
	23451964,00	0,00	0,00	23451964,00	0,00	0,00	0,00	0,00	23451964,00	
B. NET WORK-IN-PROGRESS	141931289,00	72018147,00	0,00	213949436,00	0,00	0,00	0,00	0,00	213949436,00	
TOTAL (A+B)	1018052079,25	190779883,00	64285,00	1208767677,25	269971252,04	58834268,06	0,00	328805520,10	856510193,16	1573604849,71

Assistant Registrar (Fin.)

9

Finance Officer

Rajiv Gandhi University
Rono Hills, Dolmukh - 791112


Rajiv Gandhi University
Rono Hills, Dolmukh

RAJIV GANDHI UNIVERSITY
RONO HILLS, DOIMUKH
ITANAGAR, ARUNACHAL PRADESH

SCHEDULE 8 – INVESTMENTS	CURRENT YEAR	PREVIOUS YEAR
INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS		
1. In Central Government Securities		
2. In State Government Securities		
3. Other approved Securities		
4. Shares		
5. Debentures and Bonds		
6. Others (to be specified)		
TOTAL		
INVESTMENTS OTHERS		
1. In Central Government Securities		
2. In State Government Securities		
3. Other approved Securities		
4. Shares		
5. Debentures and Bonds		
6. Others (to be specified)		
TOTAL		


Assistant Registrar(Fin.)
 Rajiv Gandhi University
 Rono Hills, Doimukh - 791112


10


Finance Officer
 Rajiv Gandhi University
 Rono Hills, Doimukh

**RAJIV GANDHI UNIVERSITY
RONO HILLS, DOIMUKH
ITANAGAR, ARUNACHAL PRADESH**

SCHEDULE 9 – CURRENT ASSETS	CURRENT YEAR	PREVIOUS YEAR
1. Stock: a) Stores and Spares b) Loose Tools c) Publications 2. Sundry Debtors: a) Debts Outstanding for a period exceeding six months b) Others 3. Cash balances in hand (including cheques/ drafts and imprest) 4. Bank Balances (to be further classified as pertaining to earmarked fund or otherwise) a) With Scheduled Banks:		
In Current Accounts	15000,00	15000,00
In term deposit Accounts	681450247,00	
In Savings Accounts	188580362,96	695839634,46
b) With non-Scheduled Banks: In Current Accounts In term deposit Accounts In Savings Accounts 5. Post Office- Savings Accounts		
TOTAL	870045609,96	695854634,46



Assistant Registrar (Fin.)
Rajiv Gandhi University
Rono Hills, Doimukh - 791112


Finance Officer
Rajiv Gandhi University
Rono Hills, Doimukh

RAJIV GANDHI UNIVERSITY
RONO HILLS, DOIMUKH
ITANAGAR, ARUNACHAL PRADESH

SCHEDULE 10 – LOANS, ADVANCES & DEPOSITS	CURRENT YEAR	PREVIOUS YEAR
1. Advances to employees: (Non-interest bearing)	26786537,00	25581361,00
a) Salary		
b) Festival		
c) LTC		
d) Medical Advance		
e) Other (to be specified)		
2. Long Term Advances to employees: (Interest bearing)		
a) Vehicle loan		
b) Home loan		
c) Others (to be specified)		
3. Advances and other amounts recoverable in cash or in kind or for value to be received:	31361226,10	14926035,10
a) On Capital Account		
b) to suppliers		
c) Others		
4. Prepaid Expenses		
a) Insurance		
b) Other expenses		
5. Deposits		
a) Telephone		
b) Lease Rent		
c) Electricity		
d) AICTE, if applicable		
e) MCI, if applicable		
f) Others (to be specified)		8098575,00
6. Income Accrued:		
a) On Investments from Earmarked/ Endowment Funds		
b) On Investments-Others		
c) On Loans and Advances		
d) Others	40089545,00	6763946,00
(includes income due unrealized-Rs.....)		
7. Other receivable	1904633,00	
a) Debit balances in Sponsored Projects		
b) Debit balances in Fellowship & Scholarship		
c) Grants Recoverable		
d) Other receivables- Rent	50887,00	
8. Claims Receivable		
TOTAL	100192828,10	55369917,10


Assistant Registrar(Fin.)
Rajiv Gandhi University
Rono Hills, Doimukh


Finance Officer
Rajiv Gandhi University
Rono Hills, Doimukh

**RAJIV GANDHI UNIVERSITY
RONO HILLS, DOIMUKH
ITANAGAR, ARUNACHAL PRADESH**

SCHEDULE 11 – ACADEMIC RECEIPTS	CURRENT YEAR	PREVIOUS YEAR
FEE FROM STUDENTS		
Academic		
1. Tuition fee	1641050,00	
2. Admission fee	2456087,00	
3. Enrolment Fee		
4. Library Admission fee	404600,00	
5. Laboratory fee		
6. Art & Craft fee		
7. Registration fee	8943570,00	
8. Syllabus fee		
Total (A)	13445307,00	
Examinations		
1. Admission test fee		
2. Annual Examination fee	14843875,50	
3. Mark sheet, certificate fee	2377523,00	
Total (B)	17221398,50	
Other fees		
1. Identity card fee	177970,00	
2. Fine/Miscellaneous fee		
3. Medical fee		
4. Transportation fee	1067717,00	
5. Hostel fee		
6. Other fee	12641160,00	
Total (C)	13886847,00	
Sale of publications		
1. Sale of syllabus and Question Paper, etc.		
2. Sale of prospectus including admission forms	706310,00	
Total (D)	706310,00	
GRAND TOTAL (A+B+C+D)	45259862,50	



Assistant Registrar (Fin.)
Rajiv Gandhi University
Rono Hills, Doimukh, 791112


Finance Officer
Rajiv Gandhi University
Rono Hills, Doimukh

**RAJIV GANDHI UNIVERSITY
RONO HILLS, DOIMUKH
ITANAGAR, ARUNACHAL PRADESH**

SCHEDULE 12 - GRANTS & DONATIONS (Irrevocable Grants & Subsidies Received)	CURRENT YEAR	PREVIOUS YEAR
1) Central Government	214420000,00	
2) State Government(s)		
3) Government Agencies		
4) Institutions/Welfare Bodies		
5) International Organisations		
6) Others (Specify)		
TOTAL	214420000,00	
Note-1		
SCHEDULE 13- INCOME FROM INVESTMENTS	CURRENT YEAR	PREVIOUS YEAR
Investment from Earmarked/Endowment Fund		
1) Interest		
a) On Govt. Securities		
b) Other Bonds/Debentures		
2) Income received		
a) Each Fund separately		
3) Income accrued		
a) Each Fund separately		
4) Others (Specify)		
TOTAL	33781533,00	
INVESTMENT OTHERS	33781533,00	
1) In Central Government Securities		
2) In State Government Securities		
3) Other approved Securities		
4) Shares		
5) Debentures and Bond		
6) Other Specify		
TOTAL	0,00	



Assistant Registrar (Fin.)
Rajiv Gandhi University
Rono Hills, Doimukh - 791112


Finance Officer
Rajiv Gandhi University
Rono Hills, Doimukh

**RAJIV GANDHI UNIVERSITY
RONO HILLS, DOIMUKH
ITANAGAR, ARUNACHAL PRADESH**

SCHEDULE 14- OTHER INCOME	CURRENT YEAR	PREVIOUS YEAR
A. Income from Land & Building		
1. Hostel Room Rent	285800,00	
2. License fee		
3. Hire Charges of Auditorium/Play ground/Convention Centre, etc	9653,00	
4. Electricity & water charges	889287,00	
5. Rent Others	297200,00	
Total	1481940,00	
B. Sale of Institute's publications		
C. Income from holding events		
1. Gross Receipts from annual function/ sports carnival		
Less: Direct expenditure incurred on the annual function/ sports carnival		
2. Gross Receipts from fetes		
Less: Direct expenditure incurred on the fetes		
3. Gross Receipts for educational tours		
Less: Direct expenditure incurred on the tours		
4. Others (to be specified and separately disclosed)		
Total	0,00	
D. Interest on Term Deposits:		
a) With Scheduled Banks	23193374,00	
b) With Non-Scheduled Banks		
c) With Institutions		
d) Others		
Total	23193374,00	
E. Interest on Savings Accounts:		
a) With Scheduled Banks	11391783,00	
b) With Non-Scheduled Banks		
c) With Institutions		
d) Others		
Total	11391783,00	
F. Interest On Loans:		
a) Employees/Staff	272309,00	
b) Others	11542,00	
Total	283851,00	
G. Interest on Debtors and Other Receivables		
H. Others		
1. Income from consultancy	5270,00	
2. RTI fees		
3. Income from Royalty		
4. Sale of application form (recruitment)	326000,00	
5. Misc. receipts (Sale of tender form, waste paper, etc.)	246720,00	
6. Profit on Sale/disposal of Assets:	19790,00	
a) Owned assets		
b) Assets acquired out of grants, or received free of cost		
7. Others receipts	15236153,75	
Total	15833933,75	
GRAND TOTAL (A+B+C+D+E+F+G+H)	52184881,75	1021710,00


Assistant Registrar (Fin.)
Rajiv Gandhi University
Rono Hills, Doimukh - 791112


Finance Officer
Rajiv Gandhi University
Rono Hills, Doimukh

**RAJIV GANDHI UNIVERSITY
RONO HILLS, DOIMUKH
ITANAGAR, ARUNACHAL PRADESH**

SCHEDULE 15 – STAFF PAYMENTS & BENEFITS	CURRENT YEAR	PREVIOUS YEAR
a) Salaries and Wages	175813552,00	
b) Allowances and Bonus		
c) Contribution to Provident Fund	14183163,00	
d) Contribution to Other Fund (specify)		
e) Staff Welfare Expenses	11885503,00	
f) Retirement and Terminal Benefits	182214,00	
g) LTC facility		
h) Medical facility		
i) Children Education Allowance		
j) Honorarium		
k) TA/DA expenses		
l) Others (specify)		
Gratuity Provision	14410975,00	
Leave encashment	12230728,00	
TOTAL	228706135,00	170220900,00

SCHEDULE 16 – ACADEMIC EXPENSES		
a) Laboratory expenses	283101,00	
b) Field work/Participation		
c) Seminar/Workshop	5330,00	
d) Payment to visiting faculty		
e) Examination	12676495,00	
f) Student Welfare expenses	1059183,00	
g) Admission expenses	94332,00	
h) Convocation expenses	7942653,00	
i) Publications		
j) Stipend/means-cum-merit scholarship		
k) Subscription Expenses		
l) Others (specify)	3719439,00	
TOTAL	25780533,00	5222756,00


Assistant Registrar (Fin.)
Rajiv Gandhi University
Rono Hills, Doimukh - 791112



Finance Officer
Rajiv Gandhi University
Rono Hills, Doimukh

**RAJIV GANDHI UNIVERSITY
RONO HILLS, DOIMUKH
ITANAGAR, ARUNACHAL PRADESH**

SCHEDULE 17 – ADMINISTRATIVE AND GENERAL EXPENSES	CURRENT YEAR	PREVIOUS YEAR
a) Electricity and power	3537811,00	3659002,00
b) Water charges	3572666,00	
c) Insurance	514814,00	564514,00
d) Rent, Rates and Taxes (including property tax)	0,00	
e) Postage & telegram	100131,00	
f) Telephone and Internet Charges	424964,00	
g) Printing and Stationary	5505544,00	2460957,00
h) Traveling and Conveyance Expenses	2071680,00	1077063,00
i) Expenses on Seminar/Workshops	0,00	
j) Hospitality	423479,00	556132,00
k) Auditors Remuneration	184533,00	
l) Professional Charges	450913,00	303390,00
m) Advertisement and Publicity	1192477,00	282874,00
n) Magazines & Journals		
o) Others (specify)		
TOTAL	17979012,00	8903932,00

SCHEDULE 18 – TRANSPORTATION EXPENSES		
1. Vehicles (owned by educational institution)		
a) Running expenses	8814184,00	
b) Repairs & maintenance		
c) Insurance expenses		
2. Vehicles taken on rent/lease		
a) Rent/lease expenses	202192,00	
TOTAL	9016376,00	


Assistant Registrar(Fin.)
Rajiv Gandhi University
Rono Hills, Doimukh - 791112


Finance Officer
Rajiv Gandhi University
Rono Hills, Doimukh

RAJIV GANDHI UNIVERSITY
RONO HILLS, DOIMUKH
ITANAGAR, ARUNACHAL PRADESH

SCHEDULE 19 – REPAIRS & MAINTENANCE	CURRENT YEAR	PREVIOUS YEAR
a) Building	10139867,00	
b) Furniture & Fixture	0,00	
c) Plant & Machinery	11328976,00	
d) Office Equipments	494704,00	
e) Cleaning material & services		
f) Others (specify)		
TOTAL	21963547,00	

SCHEDULE 20 – FINANCE COSTS	CURRENT YEAR	PREVIOUS YEAR
a) Interest on fixed loans		
b) Interest on other loans		
c) Bank charges	75809,00	102583,00
d) Others (specify)		
TOTAL	75809,00	102583,00

SCHEDULE 21 – OTHER EXPENSES	CURRENT YEAR	PREVIOUS YEAR
a) Provision for Bad and Doubtful Debts/Advances		
b) Irrecoverable Balances Written-off		
c) Others (specify)		
Selection Committee Meeting	2403442,00	
Security Expenses	3242181,00	
Other Admin expenses	24554132,00	
TOTAL	30199755,00	


Assistant Registrar(Fin.)
Rajiv Gandhi University
Rono Hills, Doimukh - 791112


Finance Officer
Rajiv Gandhi University
Rono Hills, Doimukh

RAJIV GANDHI UNIVERSITY
RONO HILLS, DOIMUKH, ITANAGAR
ARUNACHAL PRADESH

Schedule 22:

NOTES ON ACCOUNT

Note:-1

At schedule 12 page No,14-Central Govt. Grants(Non Plan) consisting of

Non Plan Grant-2013-14	₹ 1944.20 lakh
Plan Interest- transferred for convocation activity, with the approval of UGC	₹ 125.00 lakh
Internal arrangement i.e from Debt account transfer	₹ 75.00 lakh
Total	₹ 2144.20 lakh


Assistant Registrar (in.)
Rajiv Gandhi University
Rono Hills, Doimukh 791112


Finance Officer
Rajiv Gandhi University
Rono Hills, Doimukh

Significant Accounting Policies

1. Accounting Convention

The financial statements are prepared on the basis of historical cost convention and generally on the accrual method of accounting unless otherwise stated.

2. Revenue Recognition

2.1 Fee from students/colleges, interest on saving bank accounts are accounted for on cash basis.

2.2 Interest on investments is accounted for on accrual basis.

3. Government Grants

3.1 Government/UGC grants are accounted for on receipt basis.

3.2 To the extent utilized towards capital expenditure, Plan Development Grant received from the University Grants Commission is transferred to the Capital Fund.

4. Inventory

Expenditure on purchase of chemicals, glassware, publications, stationery and other stores is accounted for as revenue expenditure in the year of purchase.

5. Fixed Assets

(a) Fixed assets are stated at cost of acquisition less depreciation. Fixed assets received by the University without any consideration has been capitalized in the financial statement at a nominal value i.e. ₹ One per asset.

(b) Amount received on disposal of fixed assets has been accounted for as income in the Income & Expenditure Account and written down value of these fixed assets has been written off from Fixed Assets as well as Capital Fund Account.

6. Depreciation

6.1 Depreciation is provided on Written Down Value method as specified in the Guidance Note issued by the Institute of Chartered Accountants of India, at the following rates:

Type of Asset	Rate	Type of Asset	Rate
Buildings	5%	Furniture & Fixture	10%
Scientific Equipments	10%	Computer including Printers, Software, UPS, etc.	10%
Library Books	5%	Buses, Vans etc.	20%
Cars, Scooters	20%	Plant & Machinery including Air-conditioners	10%
Sports Equipments	10%		

6.2 In respect of addition to fixed assets during the year, depreciation is provided for the full year at half the rates. In respect of deductions from the fixed assets, no depreciation is charged.

7. Retirement Benefits

Retirements benefits, i.e., pension, gratuity and leave encashment are accounted for on cash basis as University's pension liability like that of the Government is not funded but follows the "Pay as you go" system of meeting the annual expenditure out of the annual revenue budget. Capitalized value of pension and gratuity received from previous employers of those University employees who have been absorbed in the University, is credited to the other income of the University.

8. Investment

All investments are valued at cost.

9..Earmarked/Endowment Funds

9.1 The income and expenditure of Earmarked/Endowment funds are accounted for on cash basis. The balance of respective funds is carried forward on the liability side of the Balance Sheet and is represented by bank balance and investment on the asset side of the Balance Sheet.

9.2 Assets purchased/created out of Earmarked Funds (including Plan funds released by the UGC), where the ownership of the assets vests in the University, are merged with the fixed assets of the University by debiting the respective fixed asset account and crediting Capital Fund account. Depreciation is charged at the rates applicable on the respective assets.

9.3 Assets purchased out of Project funded by outside agencies remain the property of the concerned funding agency till the project is closed. After closure of the project, the project assets are merged with the Fixed Assets of the University at written down value by debiting respective Fixed Assets account and crediting .


Assistant Registrar (Fin.)
Rajiv Gandhi University
Rono Hills, Doimukh - 791112


Finance Officer
Rajiv Gandhi University
Rono Hills, Doimukh

RAJIV GANDHI UNIVERSITY
RONO HILLS, DOIMUKH
ITANAGAR, ARUNACHAL PRADESH

Amount in (₹) Amount in (₹)

Cash Flow Statement for the year ended 31st March, 2014

Cash Flow from Operating Activities:

Surplus/(deficit) for the year		(96768972.81)
Adjustments for the non-operating incomes/expenses		
Depreciation	62382550.06	
Write offs	0.00	
Interest expenses on loans	0.00	
(Interest Income)	0.00	
(Dividend Income)	0.00	
(Grants relating to assets to the extent recognised as income in the Income & Expenditure Account)	0.00	

62382550.06

Surplus /(deficit) before changes in the Current

(34386422.75)

Assets/Current Liabilities

(Increase)/Decrease in Current Assets	(726273158.00)
Increase/(Decrease) in Current Liabilities	<u>40371750.00</u>

(685901408.00)

Net Cash from Operating Activities

Cash Flow from Investing Activities:

(Purchase)/Sale of fixed assets	(167263634.00)
(Purchase)/Sale of investments	191570753.00
Interest received	0.00
Dividend received	<u>0.00</u>

Net Cash from Investing Activities

24307119.00

Cash Flow from Financing Activities:

Additions to general fund during the year	
Grants/funds in nature of founders'/promoters' contribution	148415011.00
Grants/funds related to assets not requiring fulfillment of any obligation	10924429.25
Restricted Fund	29382000.00
Endowment fund (principal sum)	0.00
Proceeds from long term borrowings	0.00
(Repayment of long-term borrowings)	<u>0.00</u>
Interest paid on loans	

Net Cash Flow From Financing Activities

188721440.25

Net Increase /Decrease in Cash equivalents

(507259271.50)

Cash and Cash equivalent at the beginning of the period

695839634.46

Cash and Cash equivalent at the end of the period

188580362.96


Assistant Registrar (Fin.)
Rajiv Gandhi University
Rono Hills, Doimukh - 791112



Finance Officer
Rajiv Gandhi University
Rono Hills, Doimukh


RAJIV GANDHI UNIVERSITY
RONO HILLS, DOIMUKH
ITANAGAR, ARUNACHAL PRADESH

CONTRIBUTORY PROVIDENT FUND ACCOUNT

BALANCE SHEET AS AT 31.03.2014

LIABILITIES	CURRENT YEAR (₹)	PREVIOUS YEAR (₹)
UNIVERSITY CONTRIBUTION	84093445.00	69900049.00
EMPLOYEES SUBSCRIPTION	62565120.00	46582310.00
INTEREST RESERVE ACCOUNT	126495331.00	100108304.00
INTEREST ALLOWED (RESERVE)	22845363.00	22845363.00
TOTAL	295999259.00	239436026.00
ASSETS		
CPF ADVANCE	5471253.00	5356653.00
INTEREST ACCRUED	77293768.00	59466435.00
CURRENT ASSETS	213234238.00	174612938.00
TOTAL	295999259.00	239436026.00


Assistant Auditor (Fin.)
Rajiv Gandhi University
Rono Hills, Doimukh - 791112


Finance Officer
Rajiv Gandhi University
Rono Hills, Doimukh