

# **THE COMPANIES ACT, 2013**

**(A COMPANY LIMITED BY SHARES NOT  
FOR PROFIT UNDER SECTION 8 OF THE  
COMPANIES ACT 2013)**

## **MEMORANDUM OF ASSOCIATION OF ACIC RGU FOUNDATION**



**FORM NO INC-13  
(THE COMPANIES ACT, 2013)**

**MEMORANDUM OF ASSOCIATION**

*[Pursuant to rule 19(2) the Companies (Incorporation) Rules, 2014].*

**ACIC RGU FOUNDATION**

**(Company Limited by Shares Not for Profit under section 8 of the Companies Act, 2013)**

1. The name of the company is **"ACIC RGU FOUNDATION"**
2. The registered office of the company will be situated in the State of **Arunachal Pradesh**.
3. **The objects for which the company is established are:**
  - (i) To promote, incubate and nurture entrepreneurship and innovations among the students, teachers and community at large.
  - (ii) To create opportunity for everyone to innovate, ideate and design solutions, irrespective of their age, caste, creed and religion in areas of societal importance and development of entrepreneurship.
  - (iii) To implement design thinking process to spur creativity.
  - (iv) To undertake community oriented approach enabling innovative solutions through Community Tinkering lab facilities in the Community Innovation Center
  - (v) To develop capacity building of emerging innovators/entrepreneurs in evolving technologies and designing their innovations from ideation to impactful solutions.
  - (vi) To explore partnerships with local industries / institutions in problem solving through innovative offerings in terms of products, services and processes and identifying innovation challenges
  - (vii) To extend consultancy and other services in connection with requirements of entrepreneurship development.
  - (viii) To undertake sustainable entrepreneurship, start-ups educational and research development activities and create more design-aware societies, enabling them to leverage design principles to be able to build more human-centric, meaningful innovations (in the field of engineering, technology, biotechnology, nano technology, agriculture and allied emerging fields/activities) and to act as as Regional, National Research Centre in these areas/fields. This is being achieved by creating repositories of knowledge centred on the core design principles of sensitivity, knowing and finding, experience, sustainability which will be accessible across centres for encouraging self-learning and growth.
  - (ix) To create a facilitating environment for transformation of ideas into innovative and impactful solutions at school, university, research institutions, MSME and





industry levels across the country. To work closely with other Research centers, Government departments, industry, Private Sector, NGOs, and Institutions of higher learnings to collaborate and promote the role of Science, Engineering and Technology for socio-economic and entrepreneurship development.

- (x) To assist the trained and amateur entrepreneurs/innovators in obtaining loans from banks and provide necessary market link to such entrepreneurs/innovators for sales and promotion of product and services for sustainable growth.
- (xi) To set up research centers and laboratories affiliated to the Company to build capacity, skills and encourage exchange of knowledge and technology among the stakeholders including branding of product & services.
- (xii) To promote and disseminate knowledge, create awareness and provide a common forum of interaction amongst academicians, professionals and government agencies, NGOs for establishment of effective co-ordination in the areas of socio-economic development.
- (xiii) To provided preparatory coaching for becoming proficient in professional learning including online and offline Competitive Entrance Examinations like and training programmes for personality development, soft skills, communication skills, creative teaching, behavior skills, trade-commerce-business management, scientific and research and to conduct all types of seminar, entrepreneurship development programmes, skilled development programmes and to develop computer software, hardware, web enabled application, information technology related products and also to provide consultancy relating thereto, and to assist the promotion and advancement of trade, commerce, art, science, technology or whatsoever.

**4. Matters which are necessary for furtherance of the objects specified in Clause 3 above are:**

- (i) To organize workshops, competitions undertake training programmes, exposure programmes, institute scholarships, awards and partnerships for encouraging new entrepreneurs' uptake of entrepreneurship in agriculture and food sectors.
- (ii) To provide and facilitate technology development, technology transfer, intellectual property and copyright support for entrepreneurs, research and development institutions, universities, laboratories etc.
- (iii) To provide advisory, market research, technology development, technology transfer, research and development, testing and quality assurance, consulting, trade facilitation, management support and related services to agriculture and food enterprises. To fill the void of knowledge, information and services requirement for better understanding of opportunities, people and society on sector related issues. To provide policy implementation support for government policies and programmes aimed at growth of entrepreneurs, community development and social security. To assist bi-lateral, multi-lateral organizations,

  
**Director**  
**ACIC RGU Foundation**





CSR foundations, NGOs in Programme and project designing, implementation, monitoring, evaluating, outreach and management for agriculture and food enterprises and promotion of entrepreneurship in the sector by supporting new entrepreneurs. To help promotion of entrepreneurship amongst rural youth especially enterprises headed by rural women.

- (iv) To work with government, multi-lateral organizations, non-profits, corporates and CSR of for-profit companies to deliver services and assist in development of agri-enterprises, especially working with the farmer producers organizations in the region. To provision areas of services including Sectoral Research, Market Solutions, Scaling Impact, Policy Advocacy and Impact, Capacity Building, Communication Design, Digital Strategies, Public Private Partnership, Impact Assessment, Monitoring and Evaluation and other related services.
- (v) To facilitate research and market surveys, and support research and collaborative development activities related to entrepreneurs' activities.
- (vi) To provide Common Technology Services/ Consultancy Services and other Infrastructure Services to its members and stakeholders.
- (vii) To involved in Marketing/Trading/Promotion/Sale of the products and services produced/provided by ACIC RGU.
- (viii) To apply for MSE-CDP Scheme and avail grants from Government of India or State Governments under the scheme and to establish Common Facility Centre for the Company and to undertake the Management and Operations of Common Facility Centre funded under MSE-CDP Scheme of MSME.
- (ix) The Profit Earned through the selling of products/services provided by the Company or Grant Received shall be utilized for achieving the aims and objective of the Company, that no portion thereof be distributed among its directors or members or staff by way of profits or any other form, except remuneration for services rendered to the company. The company shall not have any dividend sharing among its directors and members.
- (x) To raise funds in terms of Grants from Government Institutions, Contribution from Members, Membership Fees. To take financial assistance, bank Loans, take guarantee from any public charitable institutions, trusts, societies and other such organizations as the Board of Directors may deem it beneficial and in the interest of the company for furtherance of the objects of the Company and
- (xi) The doing of all such other lawful things as considered necessary for the furtherance of the above objects:

Provided that the company shall not support with its funds, or endeavour to impose on, or procure to be observed by its members or others, any regulation or restriction which, as an object of the company, would make it a trade union.

5. The objects of the company extend to the **Whole of India**.

  
**Director**  
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6. (i) The profits, if any, or other income and property of the company, ~~whenever~~ derived, shall be applied, solely for the promotion of its objects as set forth in this memorandum.
- (ii) No portion of the profits, other income or property aforesaid shall be paid or transferred, directly or indirectly, by way of dividend, bonus or otherwise by way of profit, to persons who, at any time are, or have been, members of the company or to any one or more of them or to any persons claiming through any one or more of them.
- (iii) No remuneration or other benefit in money or money's worth shall be given by the company to any of its members, whether officers or members of the company or not, except payment of out-of-pocket expenses, reasonable and proper interest on money lent, or reasonable and proper rent on premises let to the company.
- (iv) Nothing in this clause shall prevent the payment by the company in good faith of prudent remuneration to any of its officers or servants (not being members) or to any other person (not being member), in return for any services actually rendered to the company.
- (v) Nothing in clauses (iii) and (iv) shall prevent the payment by the company in good faith of prudent remuneration to any of its members in return for any services (not being services of a kind which are required to be rendered by a member), actually rendered to the company;
7. No alteration shall be made to this memorandum of association or to the articles of association of the company which are for the time being in force, unless the alteration has been previously submitted to and approved by the Registrar of Companies, NER, Guwahati.
8. The liability of the members is limited.
9. The Authorised Share Capital of the Company is **Rs. 1,00, 000/-** (One Lacs) divided into **1000** (One Thousand) Equity shares of Rs.100/- each.
10. (i) True accounts shall be kept of all sums of money received and expended by the company and the matters in respect of which such receipts and expenditure take place, and of the property, credits and liabilities of the company; and, subject to any reasonable restrictions as to the time and manner of inspecting the same that may be imposed in accordance with the regulations of the company for the time being in force, the accounts shall be open to the inspection of the members.
- (ii) Once at least in every year, the accounts of the company shall be examined and the correctness of the balance-sheet and the income and expenditure account ascertained by one or more properly qualified auditor or auditors.
11. If upon a winding up or dissolution of the company, there remains, after the satisfaction of all the debts and liabilities, any property whatsoever, the same shall not be

  
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distributed amongst the members of the company but shall be given or transferred to Rajiv Gandhi University, Rono-Hills, Doimukh or such other company having objects similar to the objects of this company, subject to such conditions as the Tribunal may impose, or may be sold and proceeds thereof credited to the Rehabilitation and Insolvency Fund formed under Section 269 of the Act.

A handwritten signature in black ink, consisting of a large, stylized 'D' followed by several loops and a long horizontal stroke extending to the right.


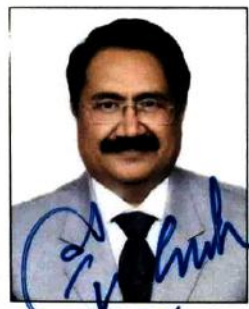

**Director  
ACIC RGU Foundation**





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12. The Company can be amalgamated only with another company registered under section 8 of the Act and having similar objects.
13. We, the several persons whose names, addresses, descriptions and occupations are herewith subscribed are desirous of being formed into a company not for profit, in pursuance of this Memorandum of Association:

Names, Addresses, Descriptions of the Subscribers	Number of Equity Shares Taken by Subscribers	Passport Photo & Signatures of the Subscribers	Name, Address, Occupation of the Witness to the Signature
<b>DR. NABAM TADAR RIKAM</b> <b>REGISTRAR</b> Rajiv Gandhi University, Rono Hills, Doimukh, Itanagar, Arunachal Pradesh – 791112 Occupation: Professor	500 (Five hundred only)		I witness to all the subscriber's signature who have subscribed and signed before me on this 29 <sup>th</sup> day of December, 2020 at Itanagar, AP, I have verified their identity for their identification & satisfied myself of their identification
<b>PROF. SAKET KUSHWAHA</b> Vice Chancellor, Rajiv Gandhi University, VC Colony, RGU, Rono Hills, Doimukh, Papumpare, Arunachal Pradesh – 791112 Occupation: Professor	250 (Two hundred fifty Only)		
<b>PROF. OTEM PADUNG</b> Finance Officer  ADDRESS: R/O: T-IV No. 14, Duplex, Rajiv Gandhi University, Rono Hills, Doimukh, Arunachal Pradesh – 791112	250 (Two hundred fifty Only)		

Dated this 29<sup>th</sup> day of December, 2020 at Doimukh, Itanagar.