



सत्यमेव जयते



**SEPARATE AUDIT REPORT
OF THE
COMPTROLLER AND AUDITOR
GENERAL OF INDIA**

**ON THE ACCOUNTS OF THE
RAJIV GANDHI UNIVERSITY (RGU)
RONO HILLS, DOIMUKH
ARUNACHAL PRADESH**



**FOR THE YEAR ENDED
31 MARCH 2019**

Separate Audit Report on Accounts of the Rajiv Gandhi University, Rono Hills, Doimukh, Arunachal Pradesh for the year ending 31 March 2019.

We have audited the Balance Sheet of Rajiv Gandhi University, Rono Hills, Doimukh, Arunachal Pradesh, as at 31 March 2019, and the Income & Expenditure Account/Receipt & Payment Account for the year ended on that date under Section 19(2) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971, read with Section 34(1) of the Rajiv Gandhi University Act, 2006. These financial statements are the responsibility of the Rajiv Gandhi University's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to their classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules and Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc, if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:
- i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - ii. The Balance Sheet and Income & Expenditure Account/Receipt & Payment Account dealt with by this report have been drawn up in the format approved by the Government of India, Ministry of Finance.
 - iii. In our opinion, proper books of accounts and other relevant records have been maintained by the Rajiv Gandhi University, as required under Section 34 of the Rajiv Gandhi University Act, 2006, in so far as it appears from our examination of such books.
 - iv. We further report that:

A. Grants-in-aid.

Out of total available fund of ₹ 176.78 crore which includes opening balance of ₹ 94.01 crore, Grants-in-Aid of ₹ 61.87 crore received during the year and other receipts of ₹ 20.90 crore, the management could utilize a sum of ₹ 83.52 crore leaving an unutilized balance of ₹ 93.26 crore as on 31 March 2019.

B. Balance Sheet

1. Sources of Funds

i. Current Liabilities & Provision (Sch. 3) - ₹ 104.38 crore

During the year University refunded ₹ 1.61 crore of Security Deposits/Caution Money received from students and contractors. The University showed this amount as Loans, Advances and Deposits instead of deducting the same from Current Liabilities and Provisions. This has resulted in overstatement of both Current Liabilities and Provisions as well as Loans, Advances and Deposits by ₹ 1.61 crore.

