

RAJIV GANDHI UNIVERSITY
DEPARTMENT OF ECONOMICS

Report on the Special Lecture on Accelerating Public Investment for Higher Growth in
Agriculture

15th September, 2021

Organised by the Centre for Development Studies
Department of Economics

Part – I Organisation Committee: Prof. Vandana Upadhyay, Organising Chairperson
Dr. Ashi Lama, Coordinator

Part – II Seminar/ Workshop / Webinar / FDP /STPs etc.

2.1: Background / Concept Notes and Objectives:

Agriculture is an important sector of Indian economy. However, the growth of agriculture in the country has not been up to mark. Hence, there is a need to understand the underlying issues related to agriculture. Investment is one of the main factors of growth in any sector. Therefore, the special lecture was organised with the aim to understand the trend and growth in investment agriculture in India and ways to accelerate investment in agriculture.

2.2: Themes and Sub-themes: NA

2.3: Details of the Resource Persons:

Prof. Seema Bathla, Professor, Centre for the Study of Regional Development, Jawaharlal Nehru University, New Delhi.

2.4: Sponsoring Agency (if any) and Details of the Sponsorship: Centre for Development Studies, Department of Economics, Rajiv Gandhi University.

2.5: Expenditure Incurred: **Rs. 11,726/-** (Eleven Thousand Seven Hundred Twenty Six Only)

Part – III Session-wise Details

3.1: Inaugural Session:

The special lecture series programme was inaugurated by Prof. Saket Kushwaha, Vice-Chancellor, RGU. He appreciated the CDS for organizing the lecture on such a relevant topic. He opined that there is a need to accelerate investment in agriculture as it an important sector of Indian economy. Prof. Amitava Mitra, Pro Vice-Chancellor, RGU commended the CDS a for initiation of the lecture series programme. He urged the scholars to carry out research to address the issues related to investment in agriculture in the country. The inaugural function was attended by Prof. Seema Bathla, Resource Person, Prof. Vandana Upadhyay, Head, Department of Economics, Prof. S. K. Nayak, Professor, Department of Economics, faculty members, research scholars and participants.

3.2: Plenary Session (if any): NA

3.3: Technical Sessions/Training Sessions:

The technical session was conducted in online mode on Zoom platform on 15th September, 2021 from 10.30 am to 12 noon.

3.4: Panel Discussion (if any): NA

3.5: Valedictory Session:

The valedictory session was chaired by Prof. Amitava Mitra, Pro Vice-Chancellor, RGU. He opined that the topic of the Lecture was highly relevant and stated that both public and private investment should be accelerated for higher growth of agriculture. Prof. Vandana Upadhyay, Head, Department of Economics, RGU thanked the dignitaries, resource person, faculty members, participants and supporting staffs.

Part – IV Outcome of the Program

4.1: Academic Outcome: The participants feedback showed that they have gained knowledge about the issues pertaining to investment in agriculture in India.

4.2: Policy Implications / Technical Implications (if any):

- (i) Give more fiscal space in agriculture-irrigation in public expenditure policy.
- (ii) Increase capital use efficiency, better governance and management in irrigation.
- (iii) Location specific public expenditure policy in agriculture.

4.3: Future Scope: Similar lecture can be organised on other relevant topics.

Part – V Annexure

5.1: Brochure / Leaflet and Schedule Schedules/ Newspaper publications

RAJIV GANDHI UNIVERSITY
CENTRE FOR DEVELOPMENT STUDIES
DEPARTMENT OF ECONOMICS
Special Lecture Series 2021-2022 (online mode)
Organised by
Centre for Development Studies
Department of Economics, Rajiv Gandhi University

Lecture 1: Accelerating Public Investment for Higher Growth in Agriculture
September 15, 2021 (Wednesday) at 10.30 am

Prof. Saket Kushwaha
Vice-Chancellor
Rajiv Gandhi University

Prof. Amitava Mitra
Pro Vice-Chancellor, RGU
& Professor
Department of Economics
Rajiv Gandhi University

SPEAKER
Prof. Seema Bathla,
Centre for the Study of Regional Development
School of Social Sciences
Jawaharlal Nehru University
New Delhi

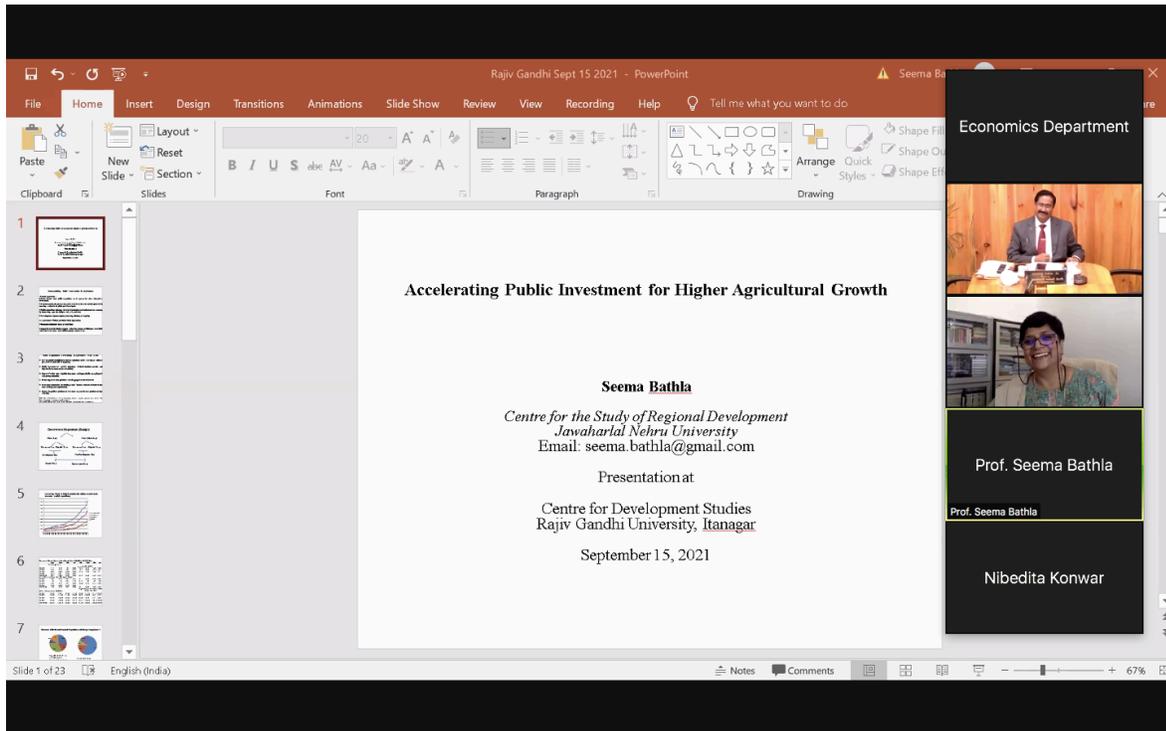
Prof. Vandana Upadhyay
Head, Department of Economics &
Coordinator, Centre for
Development Studies

Join Zoom Meeting
[https://zoom.us/j/2992824548?](https://zoom.us/j/2992824548?pwd=bkdEWlBJQlIOMlQ2RThDV0dremtFQT09)
[pwd=bkdEWlBJQlIOMlQ2RThDV0dremtFQT09](https://zoom.us/j/2992824548?pwd=bkdEWlBJQlIOMlQ2RThDV0dremtFQT09)
Meeting ID: 299 282 4548
Passcode: 865100

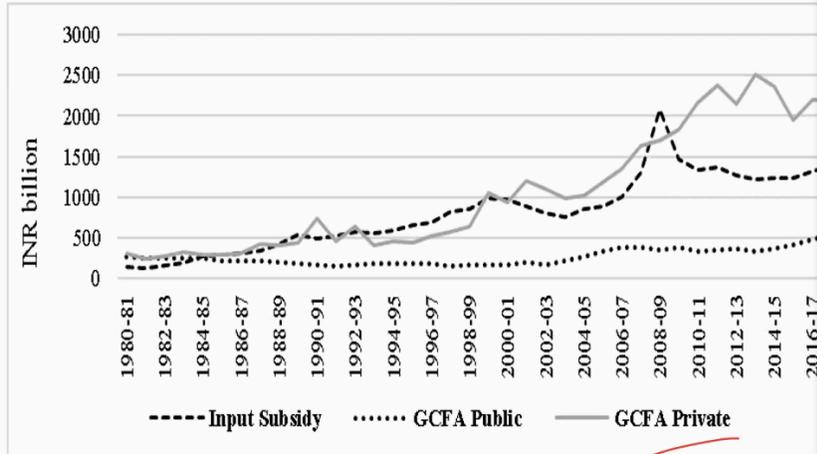
Dr. Ashi Lama
Programme Coordinator

5.2: List of Participants (Institution wise / gender-wise): Participants were faculty members, research scholars and students. Since it was an online programme and joining was open to all, list could not be prepared. However, a total of around 120 participants joined the programme.

5.3: Photographs



Public and Private Investments and Input Subsidy in Agriculture
(2011-12 prices)



> 6% growth since 2002-03; Insignificant 'Crowding in' effect of public investment on private (H investment); Expenditure on subsidy doesn't cut down expenditure on investment

Note: GCFA -Gross capital formation in agriculture & allied activities; Input subsidy is the sum total of subsidy on account of power, fertilizer, irrigation and credit; **Source:** National Accounts Statistics, Union Budgets, various years

Economics Department



Bhai Mosu

Vandana Upadhyay Ra...



5.4: Media Coverage: NA

Vandana Upadhyay
20/09/2021

(Prof. Vandana Upadhyay)
Coordinator, CDS