



ACTIVITY REPORT OF MOU



Rajiv Gandhi University
(A Central University)
Rono Hills, Doimukh
Arunachal Pradesh, India



IIM CALCUTTA
INNOVATION PARK



INDIAN INSTITUTE OF MANAGEMENT
CALCUTTA

APIIP, through IIM Kolkata Innovation Park
Diamond Harbour Road, Joka, Kolkata 700104

1. Introduction

The Memorandum of Understanding was agreed upon among the APIIP, through IIM Kolkata Innovation Park Diamond Harbour Road, Joka, Kolkata 700104 and Rajiv Gandhi University (A Central University), Rono Hills, Doimukh, Arunachal Pradesh on 31 August 2022 at for encouraging innovation an investment park to promote entrepreneurship and the growth of the sculpture in the state of Arunachal Pradesh and to implement the policy of the Government of India has initiated recently on Arunachal Pradesh entrepreneurship development program which aims to catalyze the startup.

2. About the Institutions

2.1 Rajiv Gandhi University

Rajiv Gandhi University (formerly Arunachal University), the premier institute of higher learning in Arunachal Pradesh, has completed thirty-seven years of its existence. Smt. Indira Gandhi, the then Prime Minister of India, laid the foundation stone of the University on February 4, 1984. Subsequently, it started postgraduate courses from the Academic session 1988-89 in the sprawling and picturesque Rono Hills. The University was converted into a Central University on April 9, 2007 by a notification of Ministry of Human Resource Development (now Ministry of Education), Government of India. The RGU was ranked as 2nd in the country amongst the other central universities of India by the UGC (Ministry of Education), New Delhi based on the performances in 17 parameters.

The only affiliating University in the state, has, its jurisdiction encompassing whole of the state. In total, there are 45 colleges affiliated to this university. The University offers academic programmes from certificate to doctoral degree through its different departments with its motto "*Vidhyaamritshnute*" i.e. "Excellence and Immortality through nectar of Education". In a span of around four decades, the Rajiv Gandhi University has grown into an institution with

proven academic excellence, social commitment and cultural interest with a clear vision for its future growth.

2.2 APIIP, through IIM Kolkata Innovation Park

IIM Calcutta has established a not for profit (Section 8) company called IIM Calcutta Innovation Park (IIMCIP) to promote entrepreneurship and Innovation.

The objectives of IIMCIP are:

1. To promote entrepreneurship and create a nurturing ecosystem where fledgling enterprises with innovative ideas and solutions can flourish.
2. To promote Innovation in research and business through industry-academia partnership.

IIMCIP aims at creating a complete and comprehensive ecosystem to promote and nurture innovative enterprises.

IIM Calcutta Innovation Park provides both physical and virtual incubation. The incubation programme offers the following facilities to the incubatees:

1. **Dedicated Mentorship:** Mentor pool comprising of IIMC Alumni, Faculty, Entrepreneurs, and investors with expertise on different domains.
2. **Funding Connect:** Connect incubates to various funding sources including funding schemes floated by IIMCIP (in association with investors), funding partners, Government seed / venture fund, Collateral free Bank loan (if eligible). IIMCIP aims at organizing seed funding to all incubatees and ensuring successful exit in 18-24 months time frame.
3. **Plug and Play workspace:** With computer, internet, printing and conferencing facility
4. **Support Services:** Legal, Secretarial, IT Infrastructure support, HR & Payroll, Travel and Logistics services provided by competent service providers who provide the services at preferential rates.
5. **IIMC student support:** Engage IIMC students with the incubatees and help in solving some of the challenges faced by the start-ups.

IIM Calcutta has started its journey in incubation with the signing of agreement with four social entrepreneurs. These social enterprises have been chosen by a team of faculty, venture capitalists, entrepreneurs and alumni. These ventures had qualified in the final rounds of the Tata Social Enterprise Challenge which was held jointly with IIM Calcutta in February, 2013.

3. Programmes and Activities

The following activities were undertaken as per the mutually agreed provisions of the MoU:

1. Two (2) online lecture series during the year 2020-2021 on the latest web technology for MCA and BCA students for software quality assurance.
2. One (1) online lecture series during the year 2021-2022 on the latest web technology for MCA and BCA students for software quality assurance.
3. Boost innovation and research and development capacity in the state of Arunachal Pradesh.
4. Develop institutionalized mechanism to provide funding support, regulatory easing, and preference in public procurement to startups.
5. Boost entrepreneurship and innovation to support the state in achieving its developmental goal, including the sustainable development goals.
6. Make startup a key component of the state's commercial fabric in the next five years. Established at least one incubation center in the state and set up incubation centers in at least 50% of the districts within the next five financial years.