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IVS/1/DE/46

2022

( July )

**MA IV Semester (IDE) Examination**

**ECONOMICS**

Paper : MAECO-505

**( Development Economics—II )**

*Full Marks* : 70

*Pass Marks* : 40%

*Time* : *Three Hours*

- Note :**
1. Answer as per the instructions given in each **Section**.
  2. The figures in the margin indicate full marks for the questions.

**Section—A**

Answer any **four** of the following questions :

5×4=20

1. Define rate of turnover.
2. Define balanced growth strategy.
3. What is meant by social capital?

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4. What is import substitution?
5. Define foreign institutional investment.
6. What is meant by government failure?

**Section—B**

Answer any **two** of the following questions :  
10×2=20

7. Explain social marginal productivity criterion of investment.
8. Discuss the role of planning in a market-oriented economy.
9. Explain how social network among the community members work as a substitute for physical collateral in the microfinance programme.
10. Explain briefly the sources of market failure.
11. Critically discuss the concept of vicious circle of poverty.

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**Section—C**

Answer any **two** of the following questions :  
15×2=30

12. What are the needs for investment criteria for developing countries? Explain briefly.
13. Critically discuss Hirschman's theory of economic growth.
14. What is rent-seeking society? Show how Krueger explain it.
15. Provide an outline of Mahalanobis model. Do you support priorities emerging out of this model? Give the rationale of your answer.

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