

Test Booklet No. \_\_\_\_\_

**This booklet consists of 150 questions and 18 printed pages.**

**RGUPET/2024/\_\_\_/\_\_\_**

**RGUPET 2024**  
**Common Entrance Test, 2024**  
**DOCTOR OF PHILOSOPHY IN AGRICULTURAL ECONOMICS**

**Full Marks: 150**  
**Hours**

**Time: 3**

Roll No. 

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Day and Date of Examination: \_\_\_\_\_

Signature of Invigilator(s) \_\_\_\_\_

Signature of Candidate \_\_\_\_\_

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*General Instructions:*

***PLEASE READ ALL THE INSTRUCTIONS CAREFULLY BEFORE MAKING ANY ENTRY.***

1. DO NOT OPEN THIS TEST BOOKLET UNTIL YOU ARE TOLD TO DO SO.
2. Candidate must write his/her Roll Number on the space provided.
3. This Test Booklet contains 150 Multiple Choice Questions (MCQs) from the concerned subject. Each question carries 1 mark.
4. Please check the Test Booklet to verify that the total pages and total number of questions contained in the test booklet are the same as those printed on the top of the first page. Also check whether the questions are in sequential order or not.
5. Candidates are not permitted to enter into the examination hall after the commencement of the entrance test or leave the examination hall within two hour.
6. Making any identification mark in the OMR Answer Sheet or writing Roll Number anywhere other than the specified places will lead to disqualification of the candidate.
7. Candidates shall maintain silence inside and outside the examination hall. If candidates are found violating the instructions mentioned herein or announced in the examination hall, they will be summarily disqualified from the entrance test.
8. In case of any dispute, the decision of the Entrance Test Committee shall be final and binding.
9. The OMR Answer Sheet consists of two copies, the Original copy and the Student's copy.

1	Which of the following sentences correctly demonstrates indirect speech?				Answer option (a,b,c or d)
	a) She said, "I am going to the store."	b) He asked if they had finished the project.	c) "Please close the door," he shouted.	d) "I'll be there at 5," she promised.	b
2	Identify the sentence written in direct speech				Answer option (a,b,c or d)
	a) She told him to be quiet	b) "I'll be there in five minutes," he said	c) He asked if they had finished the project	d) "Please turn off the lights,"	b
3	Pick the simple sentence correct transformation of the sentence given: He is too soft for the job of an army man.				Answer option (a,b,c or d)
	a) He is soft but army man cannot be soft	b) He is so soft that he is not suitable for the job of an army man	c) He cannot be an army man if he is so soft	d) He cannot be an army man since he is very soft	b
4	Synonyms for FOSTERING				Answer option (a,b,c or d)
	a) Safeguarding	b) Neglecting	c) Ignoring	d) Nurturing	d
5	Which of the following sentences is grammatically correct? i Sorry, I spilled some juice in the floor. ii Sorry, I spilled some juice upon the floor. iii Sorry, I spilled some juice on the floor. iv Sorry, I spilled some juice into the floor.				Answer option (a,b,c or d)
	a) i	b) ii	c) iii	d) iv	c
6	Match the following pairs:				Answer option (a,b,c or d)
	A) Isaac Newton	i Theory of General Relativity			
	B) Albert Einstein	ii Law of Universal Gravitation			
	C) Marie Curie	iii Discovery of Radioactivity			
	D) Charles Darwin	iv Theory of Evolution by Natural Selection			
	a) iii-ii-iv-i	b) ii-i-iii-iv	c) i-ii-iii-iv	d) i-ii-iv-iii	b
7	Which planet is known as the "Red Planet"?				Answer option (a,b,c or d)
	a) Venus	b) Mars	c) Jupiter	d) Saturn	b
8	The 2020 Summer Olympics was held in				Answer option (a,b,c or d)
	a) United States	b) Japan	c) China	d) Australia	b

9	Which state of North East India is known as the "Land of the Dawn-Lit Mountains"?				Answer option (a,b,c or d)
	a) Manipur	b) Nagaland	c) Mizoram	d) Arunachal Pradesh	d
10	SMART (Supersonic Missile Assisted Release of Torpedo) system, recently seen in the news, was developed by which organization				Answer option (a,b,c or d)
	a) DRDO	b) ISRO	c) CSIR	d) BARC	a
11	Recently, which country won the gold medal in the Archery World Cup in the men's recurve event				Answer option (a,b,c or d)
	a) India	b) South Korea	c) Malaysia	d) Indonesia	a
12	Recently, which country launched first Angara-A5 space rocket				Answer option (a,b,c or d)
	a) Russia	b) India	c) Malaysia	d) Indonesia	a
13	Hangpan Dada Memorial trophy is associated with				
	a) Hockey	b) Badminton	c) Football	d) Wushu	c)
14	The G20 Summit 2023, held in India, focused on which of the following: A. Climate Change B. Global Health C. Digital Transformation D. Military Alliances				Answer option (a,b,c or d)
	a) A, B & D only	b) A, B & C only	c) B, C & D only	d) A, C & D only	b) A, B & C only
15	Which country is set to host the 9 <sup>th</sup> ICC Women's T20 World Cup 2024?				b
	a) Australia	b) Bangladesh	c) England	d) New Zealand	Bangladesh
16	The present ages of Rita and Sita are in the ratio 6:7. If Sita is 4 years older than Rita, after 4 years what will be the ratio of their ages?				a
	a) 7:8	b) 5:8	c) 4:8	d) 8:7	7:8
17	Two ships are sailing in the sea on the two sides of a lighthouse. The angle of elevation of the top of the lighthouse is observed from the ships are 30° and 45° respectively. If the lighthouse is 100 m high, the distance between the two ships is:				a
	a) 273 m	b) 173 m	c) 200 m	d) 300 m	273
18	J14, L16, __, P20, R22. What number should fill the blank?				d
	a) S24	b) M18	c) T24	d) N18	N18
19	A and B invest in a business in the ratio 3 : 2. If 5% of the total profit goes to charity and A's share is Rs. 855, the total profit is:				a
	a) 1500	b) 1425	c) 1576	d) 1450	1500

20	An accurate clock shows 8 o'clock in the morning. Through how many degrees will the hour hand rotate when the clock shows 2 o'clock in the afternoon?				d											
	a) 144°	b) 150°	c) 168°	d) 180°	180°											
21	Animal and plant cells can be differentiated by				Answer option											
	a) Presence or absence of cell wall	b) Shape	c) Conductivity	d) size	a											
22	The mean of the first eight odd integers is															
	a) 4.5	b) 9	c) 8	d) 10	c											
23	Identify the mode of the following data 1, 3, 2, 5, 1, 7, 7, 8, 3, 8, 9, 1, 8, 9, 3, 6, 2, 6, 8, 8,															
	a) 1	b) 8	c) 3	d) 9	b											
24	Find the mean of the following distribution															
	<table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th><math>x_i</math></th> <th><math>f_i</math></th> </tr> </thead> <tbody> <tr> <td>15</td> <td>3</td> </tr> <tr> <td>27</td> <td>6</td> </tr> <tr> <td>30</td> <td>7</td> </tr> <tr> <td>35</td> <td>8</td> </tr> <tr> <td>40</td> <td>9</td> </tr> </tbody> </table>				$x_i$	$f_i$	15	3	27	6	30	7	35	8	40	9
$x_i$	$f_i$															
15	3															
27	6															
30	7															
35	8															
40	9															
	a) 33	b) 27.03	c) 29.45	d) 32.03	d											
25	Find the median of the following data 8, 2, 6, 5, 6, 2, 9, 3, 1															
	a) 5	b) 6	c) 9	d) 1	a											
26	Mark true or false A. A data set cannot have more than one mode B. Mean is a measurement of central tendency C. Median is not a measurement of central tendency															
	a) B is true and both A and C are false	b) C is true and both A and B are false	c) All the A, B and C are false	d) Both A and B are true and C is false	a											
27	Number of pairs of chromosomes in human cell is															
	a) 46	b) 24	c) 23	d) 18	c											
28	Match the following List I with List II, for the given data set 2, 1, 7, 4, 5, 8, 3, 6, 3															
	<b>List I</b>		<b>List II</b>													
	A. Mean		i. 4													
	B. median		ii. 3													
	C. mode		iii. 4.33													
	a) A-iii, B-i, C-ii	b) A-iii, B-ii, C-i	c) A-ii, B-iii, C-i	d) A-ii, B-i, C-iii	a											
29	The simple measure of variability in a data set is															
	a) Mean	b) Mode	c) Median	d) range	d											
30	The norin-dwarf gene was introduced in which crop?															

	a) Rice	b) Wheat	c) Maize	d) Sugarcane	<b>b</b>
31	Match the following List I with List II.				
	<b>List I</b>		<b>List II</b>		
	A. Rose		i. Pome		
	B. Cherry		ii. Hip		
	C. Banana		iii. Drupe		
	D. Pear		iv. Berries		
	a) A-ii, B-iii, C-i, D-iv	b) A-ii, B-iii, C-iv, D-i	c) A-iii, B-ii, C-i, D-iv	d) A-iv, B-i, C-ii, D-iii	<b>b</b>
32	The CARE in UGC-CARE stands for				
	a) Consortium for Academic Research Education	b) Consortium for Active Research Education	c) Consortium for Academic Research and Ethics	d) Consortium for Annual Research Education	<b>c</b>
33	The full form of ANOVA is				
	a) Analysis of Variable	b) Analysis of Variance	c) Analysis of Variation	d) Analytical Numerical Outcome of Variable	<b>b</b>
34	Two statements labelled as Assertion (A) and Justification (B) are given. Read both the statements carefully and select the correct answer with the help of the codes.  <b>Assertion (A):</b> Null hypothesis is represented by the symbol $H_1$ <b>Justification (B):</b> Alternative hypothesis are usually the possible alternate outcomes than Null Hypothesis				
	a) Only statement A is correct	b) Only statement B is correct	c) Both statements A and B are correct	d) Both statements A and B are incorrect	<b>b</b>
35	Two statements labelled as Assertion (A) and Justification (B) are given. Read both the statements carefully and select the correct answer with the help of the codes.  <b>Assertion (A):</b> Type I error is the false rejection of a null hypothesis. <b>Justification (B):</b> Significance level $\alpha$ is the probability of type I error				
	a) Only statement A is correct	b) Both statements A and B are correct, and statement B supplements to explain statement A	c) Both statements A and B are correct, but statement B is not related to statement A	d) Only statement B is correct	<b>b</b>
36	Match the following terms with their descriptions:				
	<b>Term</b>	<b>Description</b>			
	A) Quartiles	i) Divides a data set into four equal parts.			

	B) Skewness	ii) Represents the "tailedness" of a distribution.			
	C) Kurtosis	iii) A symmetrical bell-shaped distribution.			
	D) Normal distribution	iv) Represents the "peakedness" of a distribution compared to a normal distribution.			
	a) A - (iii), B - (ii), C - (i), D - (iv)	b) A - (i), B - (ii), C - (iv), D - (iii)	c) A - (i), B - (iii), C - (ii), D - (iv)	d) A - (iv), B - (i), C - (ii), D - (iii)	<b>Answer b</b>
37	Which quartile is equivalent to the 50 <sup>th</sup> percentile of a dataset?				
	a) First quartile	b) Second quartile	c) Third quartile	d) Fourth quartile	<b>Answer b</b>
38	Which of the following statements is true regarding the mode, median, and mean in a positively skewed distribution?				
	a) Mode < Median < Mean	b) Mode > Median > Mean	c) Mode = Median = Mean	d) Mean < Median < Mode	<b>Answer a</b>
39	A dataset of monthly salaries for a company displays positive skewness. What can be inferred about the salary distribution?				
	a) Average-centric	b) High outliers	c) Uniformity	d) Below-average majority	<b>Answer b</b>
40	The interquartile range (IQR) is calculated as:				
	a) Q3 - Q1	b) Q1 + Q3	c) Q3 / Q1	d) Q1 * Q3	<b>Answer a</b>
41	What is the first step in covering a subject for research?				
	a) Writing about it	b) Criticizing it	c) Reading extensively about it	d) Forming an opinion about it	<b>Answer c</b>
42	<p>Two statements labelled as Assertion (A) and Reason (R) are given. Read both the statements carefully and select the correct answer with the help of the codes.</p> <p><b>Assertion (A):</b> The primary objective of conducting research in various academic and scientific disciplines is to broaden the understanding and scope of knowledge in the respective field.</p> <p><b>Reason (R):</b> Research enables the discovery of new insights, validation or refutation of existing theories and the advancement of human knowledge, ultimately contributing to the betterment of society.</p>				
	a) Both A and R are true, and R is the correct explanation for A.	b) Both A and R are true, but R is not the correct explanation for A.	c) A is true, but R is false.	d) A is false, but R is true.	<b>Answer a</b>
43	What is one essential principle that researchers must adhere to in order to ensure the protection of human participants and maintain the integrity of their research?				

	a) Informed consent	b) Confidentiality	c) Beneficence	d) Justice	<b>Answer a</b>
44	Which of the following is NOT a research metric?				
	a) H-index	b) Citation count	c) Number of pages in the research paper	d) Impact factor	<b>Answer c</b>
45	The primary objective of utilizing research achievement metrics, such as the h-index, citation counts and journal impact factors, within the academic and scientific communities				
	a) Productivity	b) Impact	c) Popularity	d) Comprehensiveness	<b>Answer b</b>
46	What constitutes plagiarism in the context of academic research and scholarly work?				
	a) Unattributed use	b) Excessive citation	c) Collaborative research	d) Prestigious publication	<b>Answer a</b>
47	The primary function of research ethics in the context of academic endeavors				
	a) Enhance appearance	b) Uphold integrity	c) Boost publication	d) Expedite process	<b>Answer b</b>
48	Which of the following is NOT a common platform for academic research?				
	a) Google Scholar	b) JSTOR	c) Science Direct	d) Twitter	<b>Answer d</b>
49	What is the significance of comprehending the coverage of a scholarly journal in the research process?				
	a) Relevance	b) Length	c) Contributors	d) Distribution	<b>Answer a</b>
50	<p>Informed consent and confidentiality are essential principles in maintaining research ethics.</p> <p>A) Only informed consent is essential for maintaining research ethics.</p> <p>B) Both informed consent and confidentiality are essential for maintaining research ethics.</p> <p>C) Only confidentiality is essential for maintaining research ethics.</p> <p>D) Neither informed consent nor confidentiality is essential for maintaining research ethics.</p> <p>Choose the correct answer from the options given below.</p>				
	a) Only A is correct	b) Only B is correct	c) A and D are correct	d) Either A or C is correct	<b>Answer b</b>
51	The market situation where there is only one buyer and only one seller for a commodity or service is called as				Answer option
	a) Unilateral monopoly	b) Bilateral monopoly	c) Balanced monopoly	d) Monopolistic competition	<b>b</b>
52	A form of credit instrument in which a written promise is made by the borrower to pay a certain amount of money to the creditor is called				

	a)Exchange of bill	b) Demand Draft	c)Promissory Note	d)Cheque	<b>c</b>
53	The maximum price laid down by the Government under a system of price control is called				
	e) Margin al Price	f) Minim um Support Price	g) Floor Price	h) Ceiling Price	<b>d</b>
54	A market structure where there are two sellers and many buyers of a commodity or service is known as				
	c) Duopol y	d) Duops ony	c)Multipoly	d)Monopoly	<b>a</b>
55	Anything of monetary value that is owned by a person is known as				
	e) Asset	f) Liabilit y	g) Financi al value	h) Debt	<b>a</b>
56	Regulated market ensures				
	e) Exorbit ant Price	f) Procur ement price	g) Fair Price	h) Suppor t Price	<b>c</b>
57	Which of the following is created by processing function				
	e) Time Utility	f) Place Utility	g) Possess ion Utility	h) Form Utility	<b>d</b>
58	The Central Bank of India is				
	d) SBI	e) World Bank	f) RBI	g) NABA RD	<b>c</b>
59	The loans used for social purpose are called				
	e) Hypoth ecatated loans	f) Produc tive Loans	g) Unprod uctive loans	h) Taccav i loans	<b>c</b>
60	Due to depreciation, the value of the asset will				
	e) Increas e	f) Decrea se	g) Remai n same	h) neutral	<b>b</b>
61	Mark true or false A. Size of holding has a negative relationship with marketable surplus B. Size of family has a positive relationship with marketable surplus C. Production has a positive relationship with marketable surplus D. Requirement of seed & feed has a positive relationship with marketable surplus				
	a) A, B and D true and C is false	b) C is true and A, B and D are false	c) B and D are true and A and C are false	d) D is true and A, B and C are false	<b>b</b>
62	Mark true or false A. Risk bearing ability depends on Net worth B. Monopoly firm is a single seller of a commodity that has no close substitutes C. Taccavi is a type of Government loans given to farmers D. FCI started in the year 1975				
	e) A, B and C are true and D is false	f) A, C and D are true and B is false	g) B, C and D are true and A is false	h) A, B and D are true and C is false	<b>a</b>



63	A market guided by rules and regulations is called				
	e) Perfect Market	f) Seasonal Market	g) Regulated Market	h) Terminal Market	<b>c</b>
64	The price below which the farmer would find it uneconomical to sell their produce is				
	e) Issue price	f) Minimum Support Price	g) Wholesale price	h) Floor price	<b>d</b>
65	<p>Two statements labelled as Assertion (A) and Justification (B) are given. Read both the statements carefully and select the correct answer with the help of the codes.</p> <p><b>Assertion (A):</b> Net Present Value is the difference between the present value of cash inflow and present value of cash outflow over a period of time.</p> <p><b>Justification (B):</b> Discounted measures of project appraisal take into account the time value of money</p>				]
	a) Only statement B is correct	b) Only statement A is correct	c) Both the statements A and B are correct	d) Both the statements A and B are incorrect	<b>c</b>
66	Match the following List I with List II				
	<b>List I</b>		<b>List II</b>		
	D. Processing		iv. Specification of goods		
	E. Packaging		v. Form Utility		
	F. Storage		vi. Time Utility		
	G. Standardization		vii. Wrapping of goods		
	a) A-iv, B-iii, C-i, D-ii	b) A-i, B-iii, C-ii, D-iv	c) A-ii, B-iv, C-iii, D-i	d) A-i, B-iv, C-ii, D-iii	<b>c</b>
67	Match the following List I with List II				
	<b>List I</b>		<b>List II</b>		
	A. Buyer's market		i. Merchant middleman		
	B. Seller's market		ii. Agent middleman		
	C. Retailer		iii. Open auction method of sale		
	D. Broker		iv. Closed tender method of sale		
	a) A-iii, B-ii, C-iv, D-i	b) A-iii, B-iv, C-i, D-ii	c) A-i, B-iv, C-iii, D-ii	d) A-iv, B-iii, C-ii, D-i	<b>b</b>
68	Match the following List I with List II				
	<b>List I</b>		<b>List II</b>		
	E. Storage		v. Profit motivation		
	F. Speculation		vi. Value addition		
	G. Processing		vii. Place Utility		
	H. Transportation		viii. Time Utility		
	a) A-i, B-iii, C-ii, D-iv	b) A-ii, B-iii, C-iv, D-i	c) A-iii, B-ii, C-i, D-iv	d) A-iv, B-i, C-ii, D-iii	<b>d</b>
69	The nationalization of RBI was done in the year				
	a) 1953	b) 1947	c) 1969	d) 1949	<b>d</b>
70	State True False:				

	<p>A. A debt that is difficult to collect is called Bad asset</p> <p>B. The cost of wear and tear associated with implements, machinery and structure overtime is known as Deflation</p> <p>C. RBI was established in the year 1935</p>				
	a) A and B are true and C is false	b) B and C are true and A is false	c) Only C is true, A and B are false	d) Only B is true and A and C are false	<b>c</b>
71	The share of profits distributed to the shareholders of a company is called				
	a)Profit	b)Stock	c)Income	d)Dividend	<b>d</b>
72	Match the following List I with List II				
	<b>List I</b>		<b>List II</b>		
	A. Perishable goods		i. Secular goods		
	B. Durable goods		ii. Specialized market		
	C. Bonds and shares are bought or sold		iii. Short period market		
	D. Specific products are transacted		iv. Capital market		
	a)A-iii, B-i, C-iv, D-ii	b)A-iii, B-ii, C-iv, D-i	c)A-ii, B-iii, C-i, D-iv	d)A-iv, B-ii, C-iii, D-i	<b>a</b>
73	National Bank for Agricultural and Rural Development came into existence in the year				
	a)1986	b)1969	c)1982	d)1967	<b>c</b>
74	Marketable surplus of produce include				
	a) Traded produce only	b) Stocked produce	c) Tradable produce	d) None of the above	<b>c</b>
75	Mark true or false				
	<p>A. MSP is an administered price</p> <p>B. The Government announces MSP just before the sowing season of crops.</p>				
	a) A is false and B is true	b) Both A and B are true	c) Both A and B are false	d) A is true and B is false	<b>b</b>
76	Possession utility comes from				
	a) Physical Function	b) Facilitative Function	c) Speculative function	d) Exchange Function	<b>d</b>
77	The organizational characteristics of a market is referred to as				
	a) Market structure	b)Market channel	c) Market strategies	d)Market balance	<b>a</b>
78	Two statements labelled as Assertion (A) and Justification (B) are given. Read both the statements carefully and select the correct answer with the help of the codes.				Answer option
	<p><b>Assertion (A):</b> Secular market is permanent in nature</p> <p><b>Justification (B):</b> The goods in secular market are durable in nature</p>				
	a)Only statement A is correct	b) Only statement B is correct	c) Both statements A	d) Both statements A	<b>d</b>

			and B are incorrect	and B are correct	
79	The compulsory contribution of the wealth of a person for the services of public powers is called				
	a) Tax	b) Expenditure	c) Divide and	d) Profit	<b>a</b>
80	The difference between demand for credit and its supply is				
	a) Repayment capacity	b) Credit gap	c) Credit need	d) Credit worthiness	<b>b</b>
81	Mark true or false A. Commercial banks accepts deposits from the general public B. Commercial banks lend to the firms with an objective of earning profit				
	a) A is true and B is false	b) Both A and B are false	c) B is false and A is true	d) Both A and B are true	<b>d</b>
82	Prevention of food adulteration act was introduced in the year				
	a) 1958	b) 1944	c) 1954	d) 1964	<b>c</b>
83	The amount that the producers benefit by selling at a price that is higher than they were willing to sell for is called				
	a) Farm gate price	b) Minimum support price	c) Wholesale surplus	d) Producers surplus	<b>d</b>
84	The relationship between the demands of two goods which are in joint demand is known as				
	a) Complementary	b) Supplementary	c) Competition	d) Non elastic	<b>b</b>
85	Mark True or False: A. Movable properties are presented as security in mortgage. B. When mortgage property is self-acquired property of the borrower, the mortgage is called Equitable mortgage C. When mortgage property is ancestrally inherited property of the borrower, the mortgage is called simple mortgage.				
	a) Both B and C are true and A is false	b) B is true and both A and C are false	c) C is true and both A and B are false	d) A, B and C are false	<b>a</b>
86	Mark True or False: A. Short term loans are to be repaid within a period of 3 to 5 months B. Medium term loans are to be repaid within a period of 18 months to 5 years C. Long term loans are to be repaid within a period of 5 years to more than 20 years				
	a) A, B and C are true	b) A and C are true and B is false	c) B and C are true and A is false	d) A and B are true and C false	<b>c</b>
87	In economics, any work done for earning money is called				
	a) Wages	b) Rent	c) Interest	d) Profit	<b>a</b>

88	How many bank were nationalized in the year 1969				
	a) 11	i) 16	j) 18	k) 14	<b>d</b>
89	Which of the following is not a component of three R's of credit				
	a) Repayment capacity	b) Regularity	c) Risk bearing ability	d) Returns	<b>b</b>
90	Match the following List I with List II				
	<b>List I</b>		<b>List II</b>		
	A. RBI		i. 1975		
	B. NABARD		ii. 1935		
	C. SBI		iii. 1955		
	D. RRB		iv. 1982		
	a) A-iv, B-iii, C-i, D-ii	b) A-i, B-iii, C-ii, D-iv	c) A-ii, B-iv, C-i, D-iii	d) A-ii, B-iv, C-iii, D-i	<b>d</b>
91	The difference between the value of a country's export and import over a given period of time is				
	a) BOP	b) BOT	c) GDP	d) GST	<b>b</b>
92	The amount of agricultural produce that is actually made available to the non-farming community irrespective of the farm and family requirements of the farmer is known as				
	a) Marketable surplus	b) Producer's surplus	c) Marketed surplus	d) Consumer's surplus	<b>c</b>
93	Which of the following is not a facilitative middlemen				
	a) Hamali	b) Broker	c) Weighmen	d) Advertisement agency	<b>b</b>
94	Kiwi growers from Ziro produce and supply kiwis from Ziro to Guwahati and create				
	a) Time Utility	b) Form Utility	c) Place Utility	d) Possession Utility	<b>c</b>
95	RRB came into existence in the year				Answer option (a,b,c or d)
	a) 1986	b) 1969	c) 1975	d) 1967	<b>c</b>
96	Which of the following is a competitive market				
	a) Perfect market	b) Capital Market	c) Wholesale market	d) Monopoly market	<b>a</b>
97	The central AGMARK Lab is situated in				
	a) Bengaluru	b) Kolkata	c) Kerala	d) Nagpur	<b>d</b>
98	A farmer produced 100kg of onion in his farm and sold 70 kg in the market. He requires 10 Kg for family consumption, 10 kg for seed purpose and 10 kg for wages in kind. what is his 'marketed surplus'?				
	a) 75 kg	b) 70 kg	c) 30 kg	d) 100 kg	<b>b</b>
99	Scientific storage structures especially constructed for the protection of both quantity and quality of agricultural products is known as				
	a) Processing Unit	b) Grading Unit	c) Threshing Unit	d) Warehouse	<b>d</b>
100	Match the following sectors of the Indian economy (List I) with their approximate contributions to the Gross Domestic Product (GDP) (List II).				

	List I		List II		
	A. Primary Sector (Agriculture, Mining)		(i) 18%		
	B. Secondary Sector (Manufacturing)		(ii) 25%		
	C. Tertiary Sector (Services)		(iii) 55%		
	D. Public Sector		(iv) Not directly measured in GDP		
	a) A - (iii), B - (ii), C - (i), D - (iv)	b) A - (i), B - (ii), C - (iii), D - (iv)	c) A - (ii), B - (i), C - (iii), D - (iv)	d) A - (iv), B - (iii), C - (i), D - (ii)	<b>Answer b</b>
101	The system of farming under which ownership is individual and operationship is collective				
	a) Cooperative better farming	b) Cooperative joint farming	c) Cooperative collective farming	d) Cooperative tenant farming	<b>Answer b</b>
102	Which of the following refers to the practice of charging different prices for the same good or service to different customers?				
	a) Cost-Plus Pricing	b) Price Elasticity of Demand	c) Price Discrimination	d) Minimum Advertised Price	<b>Answer c</b>
103	A bakery offers senior citizens a discount on their daily bread but charges full price to younger customers. This pricing strategy aligns with which aspect of consumer behavior theory?				
	a) Brand Loyalty	b) Price Sensitivity	c) Social Influence	d) Information Search	<b>Answer b</b>
104	A single seller controls the entire market for a good with no close substitutes. This describes what market structure?				
	a) Perfect Competition	b) Monopolistic Competition	c) Oligopoly	d) Monopoly	<b>Answer d</b>
105	Two statements labelled as Assertion (A) and Justification (B) are given. Read both the statements carefully and select the correct answer with the help of the codes.  <b>Assertion (A):</b> A tax on a good sold in a monopolistic market is likely to be passed on to consumers through higher prices.  <b>Justification (B):</b> A monopoly has more power to influence the price of the good compared to other market structures.				
	a) Both A and B are true, and B is the correct explanation of A.	b) Both A and B are true, but B is not the correct explanation of A.	c) A is true, but B is false.	d) A is false, but B is true.	<b>Answer a</b>
106	What does "market failure" refer to?				
	a) Government control	b) Demand surplus	c) Inefficient resource allocation	d) Consumer financial constraints	<b>Answer c</b>
107	Total market value of all final goods and services produced within a country's borders during a specific time period.				

	a) Gross National Income	b) Net National Product	c) National Income	d) Gross Domestic Product	<b>Answer d</b>
108	Match the following definitions in List I with their primary focus in List II.				
	<b>List – I</b>		<b>List – II</b>		
	A. Disposable Income	(i) Income after taxes			
	B. Marginal Propensity to Consume	(ii) Additional income spent			
	C. Consumption Function	(iii) Income saved			
	D. Savings Rate	(iv) Income and spending relationship			
	a) A-i B-(ii) C-(iii) D-(iv)	b) A-(ii) B-(i) C-(iii) D-(iv)	c) A-(iii) B-(i) C-(ii) D-(iv)	d) A-(i) B(ii) C-(iii) D-(iv)	<b>Answer d</b>
109	The phenomenon whereby the average price level of goods and services in an economy experiences a sustained and significant rise over a period of time				
	a) Price volatility	b) Inflation	c) Price equilibrium	d) Price decline	<b>Answer b</b>
110	The relationship between income and interest rates is described by the				
	a) IS-LM model	b) AD-AS model	c) Phillips curve	d) Kuznets curve	<b>Answer a</b>
111	Which of the following is likely to shift the LM curve?				
	a) A change in the money supply	b) A change in government spending	c) A change in consumer confidence	d) A change in the exchange rate	<b>Answer a</b>
112	The IS function shows the relationship between				
	a) The interest rate and the level of investment	b) The interest rate and the level of saving	c) The interest rate and the level of income	d) The interest rate and the level of money demand	<b>Answer c</b>
113	General equilibrium analysis was first developed by				
	a) Adam Smith	b) Leon Walras	c) Irving Fisher	d) J. M. Keynes	<b>Answer b</b>
114	Fiscal policy is conducted by				
	a) RBI	b) The Government	c) The treasury	d) The federal reserve	<b>Answer b</b>
115	As of 2023, what is the estimated range of the agriculture sector's contribution to India's Gross Value Added (GVA)?				
	a) Less than 5%	b) 7% - 8%	c) 18% - 19%	d) 35-37%	<b>Answer c</b>
116	Green Gross National Product represents				
	a) Gross national product excluding pollution	b) Economic output adjusted for environmental impact	c) Gross national product with renewable resources only	d) Green technology investment index	<b>Answer b</b>
117	What does technological change indicate for an economy				

	a) Decreased productivity	b) Increased unemployment	c) No significant effect on the economy	d) Economic growth through enhanced productivity	<b>Answer d</b>										
118	Dadabhai Naoroji wrote a book to expose the British exploitation of wealth in India. What was the title of the book?														
	a) Poverty and Wealth of India	b) Mooknayak	c) Poverty and UnBritish Rule in India	d) Samwad Kaumudi	<b>Answer c</b>										
119	Match the following committees on poverty in List I with their primary focus in List II.														
	<table border="1"> <thead> <tr> <th>List - I (Year)</th> <th>List - II (Committee on Poverty)</th> </tr> </thead> <tbody> <tr> <td>A. 1989</td> <td>(i) Rangarajan committee</td> </tr> <tr> <td>B. 1979</td> <td>(ii) Y. K. Alagh committee</td> </tr> <tr> <td>C. 2005</td> <td>(iii) D. T. Lakdawala committee</td> </tr> <tr> <td>D. 2012</td> <td>(iv) Suresh Tendulkar committee</td> </tr> </tbody> </table>		List - I (Year)	List - II (Committee on Poverty)	A. 1989	(i) Rangarajan committee	B. 1979	(ii) Y. K. Alagh committee	C. 2005	(iii) D. T. Lakdawala committee	D. 2012	(iv) Suresh Tendulkar committee			
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120	Which graphical representation best illustrates the distribution of income inequality in a society?														
	a) Gini coefficient	b) Line of perfect equality	c) Lorenz curve	d) Poverty line	<b>Answer c</b>										
121	Which of the following is a key assumption of the Harrod-Domar model?														
	a) The economy is always at full employment	b) The savings rate is constant	c) The population growth rate is constant	d) The capital-output ratio is constant	<b>Answer d</b>										
122	NITI Aayog was established in the year														
	a) 2010	b) 2013	c) 2014	d) 2015	<b>Answer d</b>										
123	Which of the following best describes the Indian economy?														
	a) Command economy	b) Socialist	c) Capitalist	d) Mixed economy	<b>Answer d</b>										
124	Consumer surplus represents														
	a) $CS = P - MU$	b) $CS = MU - P$	c) $CS = P \times Q$	d) $CS = MU \times Q$	<b>Answer b</b>										
125	The Malthusian theory of population suggests that														
	a) Population growth rate < Food growth rate	b) Population growth rate > Food growth rate	c) Population growth rate = Food growth rate	d) Population growth rate $\neq$ Food growth rate	<b>Answer b</b>										
126	The production function shows the relationship between														
	a) Inputs and outputs	b) Prices and quantities	c) Supply and demand	d) Costs and benefits	<b>Answer a</b>										

127	Marginal product (MP) can be calculated using				
	a) $MP = TP / Q$	b) $MP = TP - Q$	c) $MP = \Delta TP / \Delta Q$	d) $MP = TP \times Q$	<b>Answer c</b>
128	The elasticity of production is equal to one in a specific situation within the context of production theory. What is this particular condition?				
	a) $\Delta \text{Output} > \Delta \text{Input}$	b) $\Delta \text{Output} < \Delta \text{Input}$	c) $\Delta \text{Output} = 0$	d) $\Delta \text{Output} = \Delta \text{Input}$	<b>Answer d</b>
129	The minimum support price (MSP) in India is recommended by				
	a) RBI	b) The Ministry of Agriculture	c) The Commission for Agricultural Costs and Prices	d) The National Development Council	<b>Answer c</b>
130	The average cost curve and the marginal cost curve will intersect when				
	a) The marginal cost is less than the average cost	b) The marginal cost is equal to the average cost	c) The marginal cost is greater than the average cost	d) The average cost is zero	<b>Answer b</b>
131	The break-even point is the point at which				
	a) Total revenue is greater than total costs	b) Total revenue is less than total costs	c) Total revenue equals total costs	d) Total fixed costs are zero	<b>Answer c</b>
132	The net worth statement for a farm shows the farm's				
	a) Assets, liabilities and equity	b) Revenue, expenses and profits	c) Cash inflows and outflows	d) Changes in asset value	<b>Answer a</b>
133	Opportunity cost represents				
	a) Monetary cost of a decision	b) Value of the best alternative that must be given up in order to pursue a certain action	c) Cost of producing a good or service	d) Price that a consumer is willing to pay for a good or service	<b>Answer b</b>
134	The law of variable proportions is also called as				
	a) Law of diminishing marginal returns	b) Law of returns	c) Law of proportionate returns	d) Law of increasing marginal returns	<b>Answer a</b>
135	Which term describes the optimal combination of factor inputs or producer's equilibrium				
	a) Least-cost Factor Combination	b) Law of variable proportions	c) Linear cost function	d) List of cost and factors	<b>Answer a</b>
136	The formula for the current ratio is				
	a) Current assets / Total assets	b) Current liabilities / Total liabilities	c) Current assets / Current liabilities	d) Total assets / Total liabilities	<b>Answer c</b>



137	In the equation $y = a + bx$ , the constant $a$ represents				
	a) The slope of the graph	b) The $x$ -intercept of the graph	c) The change in $y$ for each unit change in $x$	d) The $y$ -intercept of the graph	<b>Answer d</b>
138	Resource productivity is calculated as				
	a) Output / Resource use	b) Resource use / Output	c) Output * Resource use	d) Output - Resource use	<b>Answer a</b>
139	Returns to scale in the production economics refer to				
	a) Change in output from change in one input	b) Change in output from proportional change in all inputs	c) Change in output from change in input price	d) Change in output from change in output quantity	<b>Answer b</b>
140	A cost function is a mathematical representation between				
	a) Cost of production and quantity of output	b) Profits of a firm and quantity of output	c) Price of a good/service and quantity demanded	d) Price of a good/service and quantity supplied	<b>Answer a</b>
141	<p>Two statements labelled as Assertion (A) and Justification (B) are given. Read both the statements carefully and select the correct answer with the help of the codes.</p> <p><b>Assertion (A):</b> Risk and uncertainty are important in agriculture.</p> <p><b>Justification (B):</b> Risk and uncertainty can have a significant impact on the profitability and sustainability of agricultural operations.</p>				
	a) Both (A) and (B) are true and (B) is the correct explanation of (A)	b) Both (A) and (B) are true, but (B) is not the correct explanation of (A)	c) (A) is true, but (B) is false	d) (A) is false, but (B) is true	<b>Answer a</b>
142	<p>Two statements labelled as Assertion (A) and Justification (B) are given. Read both the statements carefully and select the correct answer with the help of the codes.</p> <p><b>Assertion (A):</b> Diversification in agriculture can help reduce risk and increase profitability.</p> <p><b>Justification (B):</b> Diversification allows farmers to spread their risk across multiple crops or livestock, reducing the impact of a single crop failure or market downturn on their overall profitability.</p>				
	a) Both (A) and (B) are true and (B) is the correct explanation of (A)	b) Both (A) and (B) are true, but (B) is not the correct explanation of (A)	c) (A) is true, but (B) is false	d) (A) is false, but (B) is true	<b>Answer a</b>
143	Which of the following is a power function ?				

	a) Linear function	b) Cobb-Douglas function	a) Linear function	b) Cobb-Douglas function	<b>Answer b</b>
144	The demand for a good or service is inversely related to				
	a) The price of the good or service	b) The income of consumers	c) The prices of related goods	d) Consumer preferences	<b>Answer a</b>
145	The demand for food grains is generally considered to be				
	a) Elastic	b) Inelastic	c) Unit elastic	d) Perfectly elastic	<b>Answer b</b>
146	Which statement accurately reflects the concept of price elasticity of demand?  A) Quantity demanded response to price changes. B) Quantity supplied response to price changes. C) Price response to quantity demanded changes. D) Income response to price changes.  Choose the correct answer from the options given below.				
	a) A and B are correct	b) Only A is correct	c) A and D are correct	d) Either A or C is correct	<b>Answer a</b>
147	Monetary policy primarily focus on				
	a) Government spending	b) Taxation	c) Control of the money supply and interest rates	d) Regulation of financial institutions	<b>Answer c</b>
148	Economic liberalization in India began in				
	a) 1961	b) 1971	c) 1981	d) 1991	<b>Answer d</b>
149	Which statement accurately describes a mixed economy?  A) All economic decisions are made by the government in mixed economy. B) All economic decisions are made by private individuals and firms in mixed economy. C) Economic decisions are made both by the government and by private individuals and firms in mixed economy in mixed economy. D) Economic decisions are made solely by consumers through the market in mixed economy.  Choose the correct answer from the options given below.				
	a) A and B are correct	b) Only A is correct	c) Only C are correct	d) Either A or C is correct	<b>Answer c</b>
150	Which of the following is NOT a phase of the business cycle according to the theory of business cycles?				
	a) Expansion	b) Contraction	c) Recovery	d) Stagnation	<b>Answer d</b>